

**Summary of Referendum Exceptions
For Budget Year 2015-2016
Special Session Act 1 of 2006**

Date: 2/27/2015

School District Name

Gettysburg Area SD

County

Adams

AUN

1-12-01-375-3

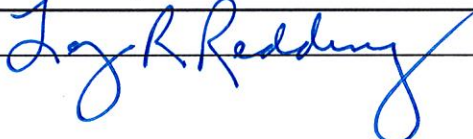
1. Real estate tax revenue in excess of index (from RETR report) \$356,691
(amount of 2015-2016 budget shortfall)

Exceptions being sought from PA Department of Education

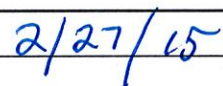
| | | |
|---|-------------------|-----------|
| School Construction - A (Grandfathered Debt) | 333(f)(2)(iii)(A) | |
| School Construction - B (Electoral Debt) | 333(f)(2)(iii)(B) | |
| Special Education Expenditures | 333(f)(2)(v) | |
| Retirement Contributions | 333(n) | \$422,139 |
| <i>Total Amount of Requested PDE Exceptions</i> | | \$422,139 |

I hereby certify that the above information is accurate and complete.

Signature of Superintendent



Date



Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street, 4th Floor
Harrisburg, PA 17126

Retirement Contributions

Referendum Exception Worksheet for Budget Year 2015-2016

333(n)

Gettysburg Area SD

| | |
|---------------------------------|--------------|
| 2011-2012 Salary Base - Total | \$21,573,140 |
| 2011-2012 Salary Base - Federal | \$640,924 |

| | Actual Dollar Value of Estimated Payments for 2014-2015 | Actual Dollar Value of Estimated Payments for 2015-2016 |
|--|---|---|
| Budgeted School District Share of Payments to PSERS | | |
| (a) Salary Base - Total | \$21,998,944 | \$22,438,657 |
| Salary Base - Total to use for Referendum Exception | \$21,573,140 | \$21,573,140 |
| (b) PSERS Employer Contribution Rate | 21.40% | 25.84% |
| (c) Expenditure Object 230 - Total (a x b) | \$4,616,652 | \$5,574,499 |
| (d) Revenue 7820 | \$2,308,326 | \$2,787,250 |
| (e) Percent State (d ÷ c) | 50.00% | 50.00% |
| (f) Expenditure Object 230 - Local and Federal Share of Total (c - d) | \$2,308,326 | \$2,787,249 |
| (g) Salary Base - Federal | \$640,924 | \$640,924 |
| Salary Base - Federal to use for Referendum Exception | \$640,924 | \$640,924 |
| (h) Expenditure Object 230 - Federal Share of Total (g x b) | \$137,158 | \$165,615 |
| (i) Expenditure Object 230 - State Share of Federal (h x e) | \$68,579 | \$82,808 |
| (j) Expenditure Object 230 - Local Share (f - i) | \$2,239,747 | \$2,704,441 |
| (k) Index multiplied by 2014-2015 budgeted SD share of payments to PSERS | | \$42,555 |
| (l) 2015-2016 Net budgeted amount minus 2014-2015 net budgeted amount | | \$464,694 |
| Allowable Retirement Contributions Exception (l - k) | | \$422,139 |