

Gettysburg Area School District  
 Capital Funding Account Projections  
 Updated 5/4/15

-General Fund #10  
 -Capital Projects Fund #22, 32  
 -Capital Projects Bond Fund #39

**All Funds Combined**

		Outstanding Items and Projections						
Fund Source	Description	Balance 4/13/15	Projected Revenue	Remaining Contracts, Est. Add'l C/O's and Soft Costs	Projected 5-Year Needs per 15/16 Budget Requests	Projected Adjustments	Ending Balance	Notes
000	Unspecified	1,183,189.39	-	-	-	3,110,955.25	4,294,144.64	
117	ATRP	(20,807.02)	24,500.00	-	-	-	3,692.98	Multi-year plan will continue
119	Misc B&G	57,600.00	-	-	-	(43,600.00)	14,000.00	
120	Lease Avoid	-	-	-	-	-	-	
121	Stadium/Track	(63,790.53)	-	92,030.99	-	155,821.52	-	
122	Technology	80,968.95	99,918.00	-	-	-	180,886.95	Multi-year plans will continue
123	Middle School	3,772,854.06	3,045.50	641,148.51	-	(3,134,751.05)	(0.00)	
124	5 Yr Plan - Flooring	152,396.14	-	-	190,000.00	-	(37,603.86)	
125	5 Yr Plan - Large Items	-	-	-	777,400.00	-	(777,400.00)	Includes \$200K for telephone system
126	5 Yr Plan - Roofing	271,199.83	-	-	-	-	271,199.83	Not yet evaluated per DG report
127	5 Yr Plan - Paving	462,869.27	-	-	1,080,000.00	-	(617,130.73)	
129	Food Services Equip	-	-	-	-	-	-	
131	5 Yr Plan - Fleet	274,214.93	-	-	210,000.00	-	64,214.93	
132	5 Yr Plan - Energy	69,638.00	-	-	2,355,000.00	-	(2,285,362.00)	
133	Admin Bldg	242,912.95	-	135,497.79	-	(107,415.16)	-	
134	Trane Chillers	277,428.60	-	-	-	-	277,428.60	Multi-year plans will continue
135	Student Home #5	-	-	-	-	-	-	
136	Student Home #6	(80,497.00)	-	-	-	-	(80,497.00)	Pending completion of project
137	Student Home #7	(76,387.01)	-	-	-	-	(76,387.01)	Pending completion of project
138	Student Home #8	(76,387.01)	-	-	-	-	(76,387.01)	Pending completion of project
139	Student Home #4/AEC	95,654.01	-	-	-	-	95,654.01	Pending completion of projects
164	Eisenhower	-	-	-	-	-	-	
165	Franklin Twp	(18,714.34)	-	-	-	18,714.34	-	
166	James Gettys	-	-	-	-	-	-	
167	Lincoln	-	-	-	-	-	-	
168	Keefauver	-	-	-	-	-	-	
169	High School	(275.10)	-	-	-	275.10	-	
173	Tech Prep	-	-	-	-	-	-	
<b>Total</b>		<b>6,604,068.12</b>	<b>127,463.50</b>	<b>868,677.29</b>	<b>4,612,400.00</b>	<b>0.00</b>	<b>1,250,454.33</b>	

Gettysburg Area School District  
 2015-16 Tax Millage Impact - Draft Proposed Budget  
 May 4, 2015

This chart schedules the annual tax impact for various levels of tax increases and assessed values of real estate.

Market & Assessed Value	Millage Increase				
	PSERS Cost Increase Less Subsidy Increase & Less Use of Committed Fund Balance Increase - Approx. \$248,749	PSERS Exception - Approx. \$356,863	PSERS Cost Increase Less Subsidy Increase - Approx. \$501,795	Act 1 Index - Approx. \$516,052	PSERS Exception + Act 1 Index - Approx. \$872,915
	0.882%	1.266%	1.780%	1.900%	3.166%
	0.0925	0.1327	0.1866	0.1992	0.3319
\$50,000	\$4.63	\$6.64	\$9.33	\$9.96	\$16.60
100,000	9.25	13.27	18.66	19.92	33.19
150,000	13.88	19.91	27.99	29.88	49.79
200,000	18.50	26.54	37.32	39.84	66.38
250,045 *	23.13	33.18	46.66	49.81	82.99
250,000	23.13	33.18	46.65	49.80	82.98
300,000	27.75	39.81	55.98	59.76	99.57
350,000	32.38	46.45	65.31	69.72	116.17
400,000	37.00	53.08	74.64	79.68	132.76
450,000	41.63	59.72	83.97	89.64	149.36
500,000	46.25	66.35	93.30	99.60	165.95

\* This is the current average assessed real estate value district-wide.

To calculate the maximum annual impact for yourself:					
	Assessed Value of Real Estate	x	Increase	/ 1,000 =	Tax Increase
Example:	\$250,045		0.3319	/ 1,000 =	\$82.99
Your Increase:	\$ _____	x	0.3319	/ 1,000 =	\$ _____
Your Total Tax:	\$ _____	x	10.8172	/ 1,000 =	\$ _____

**Note:** For approved Homestead properties, the tax reduction due to gaming (slots) funds for 2015/16 is projected to be about \$172.59. The actual amount for this will show as a reduction to your tax bill.

Gettysburg Area School District  
 Unassigned Fund Balance Worksheet  
 May 4, 2015

Includes 15/16 Act 1 Index of 1.9% = \$516,052  
 Includes 15/16 Act 1 Exception for PSERS of \$356,863

	May 4, 2015	June 2, 2014	
Unassigned Fund Balance (Balance) -Per June 30, 2014 Audit Report	\$8,331,967	\$9,089,617	Unassigned Fund Balance (Balance) -Per June 30, 2013 Audit Report
2014/15 Budget Impact on Balance			2013/14 Budget Impact on Balance
Revenue Budget	\$54,230,180	\$52,806,493	Revenue Budget
Expense Budget	(55,799,854)	(53,782,683)	Expense Budget
Shortfall/Use of Balance	<u>(1,569,674)</u>	<u>(976,190)</u>	Shortfall/Use of Balance
	6,762,293	8,113,427	
Resolution Recommended for Consideration:			Resolution Recommended for Consideration:
Add to PSERS Fund	(700,000)	(1,000,000)	Add to PSERS Fund
Provide for Admin Bldg ADA work	0	(1,039,810)	Provide for Admin Bldg ADA work
Capital Needs	(1,300,000) (2,000,000)	(750,000) (2,789,810)	Capital Needs
Projected/Estimated Balance at 6/30/15	4,762,293	5,323,617	Projected/Estimated Balance at 6/30/14
Amount Needed to Balance 2015/16 Budget for this option	(235,639)	(1,155,501)	Amount Needed to Balance 2014/15 Budget agrees with 5/19/14 Updated Projection
Projected Balance 6/30/16 7.90% of 15/16 budget	<u>\$4,526,654</u>	<u>\$4,168,116</u>	Projected Balance 6/30/15 7.47% of 14/15 budget
Limit on Projected Balance at 6/30/16			Limit on Projected Balance at 6/30/15
Projected 2015/16 Expense Budget	\$57,282,261	\$55,799,854	Projected 2014/15 Expense Budget
8% Limit	<u>4,582,580</u>	<u>4,463,988</u>	8% Limit
Projected Balance Above/(Below) Projected Limit	<u>(\$55,926)</u>	<u>(\$295,872)</u>	Projected Balance Above/(Below) Projected Limit

Rough Draft 15/16 Rev	57,046,622
Rough Draft 15/16 Exp	57,282,261
Diff	(235,639)

Note: this includes the use of \$667,219 from the PSERS committed fund balance.

Gettysburg Area School District  
 Unassigned Fund Balance Worksheet  
 May 4, 2015

Includes 15/16 Act 1 Index of 1.9% = \$516,052  
 Does NOT Include 15/16 Act 1 Exception for PSERS of \$356,863

	May 4, 2015	June 2, 2014	
Unassigned Fund Balance (Balance) -Per June 30, 2014 Audit Report	\$8,331,967	\$9,089,617	Unassigned Fund Balance (Balance) -Per June 30, 2013 Audit Report
2014/15 Budget Impact on Balance			2013/14 Budget Impact on Balance
Revenue Budget	\$54,230,180	\$52,806,493	Revenue Budget
Expense Budget	(55,799,854)	(53,782,683)	Expense Budget
Shortfall/Use of Balance	<u>(1,569,674)</u>	<u>(976,190)</u>	Shortfall/Use of Balance
	6,762,293	8,113,427	
Resolution Recommended for Consideration:			Resolution Recommended for Consideration:
Add to PSERS Fund	(455,000)	(1,000,000)	Add to PSERS Fund
Provide for Admin Bldg ADA work	0	(1,039,810)	Provide for Admin Bldg ADA work
Capital Needs	(1,185,000) (1,640,000)	(750,000) (2,789,810)	Capital Needs
Projected/Estimated Balance at 6/30/15	5,122,293	5,323,617	Projected/Estimated Balance at 6/30/14
Amount Needed to Balance 2015/16 Budget for this option	(592,502)	(1,155,501)	Amount Needed to Balance 2014/15 Budget agrees with 5/19/14 Updated Projection
Projected Balance 6/30/16 7.91% of 15/16 budget	<u>\$4,529,791</u>	<u>\$4,168,116</u>	Projected Balance 6/30/15 7.47% of 14/15 budget
Limit on Projected Balance at 6/30/16			Limit on Projected Balance at 6/30/15
Projected 2015/16 Expense Budget	\$57,282,261	\$55,799,854	Projected 2014/15 Expense Budget
8% Limit	<u>4,582,580</u>	<u>4,463,988</u>	8% Limit
Projected Balance Above/(Below) Projected Limit	<u>(\$52,789)</u>	<u>(\$295,872)</u>	Projected Balance Above/(Below) Projected Limit

Rough Draft 15/16 Rev	56,689,759
Rough Draft 15/16 Exp	57,282,261
Diff	(592,502)

Note: this includes the use of \$667,219 from the PSERS committed fund balance.

Gettysburg Area School District  
 Unassigned Fund Balance Worksheet  
 May 4, 2015

**Does Not Include full 15/16 Act 1 Index - Only \$501,795 to Cover PSERS Costs**  
**Does NOT Include 15/16 Act 1 Exception for PSERS of \$356,863**

	May 4, 2015	June 2, 2014	
Unassigned Fund Balance (Balance) -Per June 30, 2014 Audit Report	\$8,331,967	\$9,089,617	Unassigned Fund Balance (Balance) -Per June 30, 2013 Audit Report
2014/15 Budget Impact on Balance			2013/14 Budget Impact on Balance
Revenue Budget	\$54,230,180	\$52,806,493	Revenue Budget
Expense Budget	(55,799,854)	(53,782,683)	Expense Budget
Shortfall/Use of Balance	<u>(1,569,674)</u>	<u>(976,190)</u>	Shortfall/Use of Balance
	6,762,293	8,113,427	
Resolution Recommended for Consideration:			Resolution Recommended for Consideration:
Add to PSERS Fund	(450,000)	(1,000,000)	Add to PSERS Fund
Provide for Admin Bldg ADA work	0	(1,039,810)	Provide for Admin Bldg ADA work
Capital Needs	(1,175,000) (1,625,000)	(750,000) (2,789,810)	Capital Needs
Projected/Estimated Balance at 6/30/15	5,137,293	5,323,617	Projected/Estimated Balance at 6/30/14
Amount Needed to Balance 2015/16 Budget for this option	(606,759)	(1,155,501)	Amount Needed to Balance 2014/15 Budget agrees with 5/19/14 Updated Projection
Projected Balance 6/30/16 7.91% of 15/16 budget	<u>\$4,530,534</u>	<u>\$4,168,116</u>	Projected Balance 6/30/15 7.47% of 14/15 budget
Limit on Projected Balance at 6/30/16			Limit on Projected Balance at 6/30/15
Projected 2015/16 Expense Budget	\$57,282,261	\$55,799,854	Projected 2014/15 Expense Budget
8% Limit	<u>4,582,580</u>	<u>4,463,988</u>	8% Limit
Projected Balance Above/(Below) Projected Limit	<u>(52,046)</u>	<u>(\$295,872)</u>	Projected Balance Above/(Below) Projected Limit

Rough Draft 15/16 Rev	56,675,502
Rough Draft 15/16 Exp	57,282,261
Diff	(606,759)

Note: this includes the use of \$667,219 from the PSERS committed fund balance.

Gettysburg Area School District  
 Unassigned Fund Balance Worksheet  
 May 4, 2015

Does Not Include full 15/16 Act 1 Index - Only \$356,863 to Cover Act 1 Exception  
 Does NOT Include 15/16 Act 1 Exception for PSERS of \$356,863

	May 4, 2015		June 2, 2014		
Unassigned Fund Balance (Balance) -Per June 30, 2014 Audit Report		\$8,331,967		\$9,089,617	Unassigned Fund Balance (Balance) -Per June 30, 2013 Audit Report
2014/15 Budget Impact on Balance					2013/14 Budget Impact on Balance
Revenue Budget	\$54,230,180		\$52,806,493		Revenue Budget
Expense Budget	(55,799,854)		(53,782,683)		Expense Budget
Shortfall/Use of Balance		<u>(1,569,674)</u>		<u>(976,190)</u>	Shortfall/Use of Balance
		6,762,293		8,113,427	
Resolution Recommended for Consideration:					Resolution Recommended for Consideration:
Add to PSERS Fund	(350,000)		(1,000,000)		Add to PSERS Fund
Provide for Admin Bldg ADA work	0		(1,039,810)		Provide for Admin Bldg ADA work
Capital Needs	(1,130,000)	(1,480,000)	(750,000)	(2,789,810)	Capital Needs
Projected/Estimated Balance at 6/30/15		5,282,293		5,323,617	Projected/Estimated Balance at 6/30/14
Amount Needed to Balance 2015/16 Budget for this option		(751,691)		(1,155,501)	Amount Needed to Balance 2014/15 Budget agrees with 5/19/14 Updated Projection
Projected Balance 6/30/16 7.91% of 15/16 budget		<u>\$4,530,602</u>		<u>\$4,168,116</u>	Projected Balance 6/30/15 7.47% of 14/15 budget
Limit on Projected Balance at 6/30/16					Limit on Projected Balance at 6/30/15
Projected 2015/16 Expense Budget	\$57,282,261		\$55,799,854		Projected 2014/15 Expense Budget
8% Limit		<u>4,582,580</u>		<u>4,463,988</u>	8% Limit
Projected Balance Above/(Below) Projected Limit		<u>(\$51,978)</u>		<u>(\$295,872)</u>	Projected Balance Above/(Below) Projected Limit

Rough Draft 15/16 Rev	56,530,570
Rough Draft 15/16 Exp	57,282,261
Diff	(751,691)

Note: this includes the use of \$667,219 from the PSERS committed fund balance.

Gettysburg Area School District  
 Unassigned Fund Balance Worksheet  
 May 4, 2015

Does Not Include full 15/16 Act 1 Index - Only \$248,749 to Cover PSERS Costs - Less Use of PSERS Reserved Funds

Does NOT Include 15/16 Act 1 Exception for PSERS of \$356,863

	May 4, 2015	June 2, 2014	
Unassigned Fund Balance (Balance) -Per June 30, 2014 Audit Report	\$8,331,967	\$9,089,617	Unassigned Fund Balance (Balance) -Per June 30, 2013 Audit Report
2014/15 Budget Impact on Balance			2013/14 Budget Impact on Balance
Revenue Budget	\$54,230,180	\$52,806,493	Revenue Budget
Expense Budget	(55,799,854)	(53,782,683)	Expense Budget
Shortfall/Use of Balance	<u>(1,569,674)</u>	<u>(976,190)</u>	Shortfall/Use of Balance
	6,762,293	8,113,427	
Resolution Recommended for Consideration:			Resolution Recommended for Consideration:
Add to PSERS Fund	(275,000)	(1,000,000)	Add to PSERS Fund
Provide for Admin Bldg ADA work	0	(1,039,810)	Provide for Admin Bldg ADA work
Capital Needs	(1,100,000)	(750,000)	Capital Needs
	<u>(1,375,000)</u>	<u>(2,789,810)</u>	
Projected/Estimated Balance at 6/30/15	5,387,293	5,323,617	Projected/Estimated Balance at 6/30/14
Amount Needed to Balance 2015/16 Budget for this option	(859,805)	(1,155,501)	Amount Needed to Balance 2014/15 Budget agrees with 5/19/14 Updated Projection
Projected Balance 6/30/16 7.90% of 15/16 budget	<u>\$4,527,488</u>	<u>\$4,168,116</u>	Projected Balance 6/30/15 7.47% of 14/15 budget
Limit on Projected Balance at 6/30/16			Limit on Projected Balance at 6/30/15
Projected 2015/16 Expense Budget	\$57,282,261	\$55,799,854	Projected 2014/15 Expense Budget
8% Limit	<u>4,582,580</u>	<u>4,463,988</u>	8% Limit
Projected Balance Above/(Below) Projected Limit	<u>(\$55,092)</u>	<u>(\$295,872)</u>	Projected Balance Above/(Below) Projected Limit

Rough Draft 15/16 Rev	56,422,456
Rough Draft 15/16 Exp	57,282,261
Diff	(859,805)

Note: this includes the use of \$667,219 from the PSERS committed fund balance.



Gettysburg Area School District  
 Summary of Major Budget Categories  
 2015-2016 Handbook Draft Budget / Projection Update  
 May 4, 2015

Includes 15/16 Act 1 Index of 1.9% Plus Act 1 Exception for PSERS

2015-2016 Value Per Mill: \$2,589,958
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Category	Description	Actual 2012-13	Budget 2013-14	Actual 2013-14	Budget 2014-15	05/04/15 Projected Budget Draft 2015-16	Change From 2014-15 Budget		% of Total Budget
							\$	%	
<b>Revenues</b>									
6000	Local Sources	\$38,165,774 <sup>(1)</sup>	\$36,733,535 <sup>(1)</sup>	\$37,959,066 <sup>(1)</sup>	\$37,475,824 <sup>(1)</sup>	\$38,806,655 <sup>(1)</sup>	\$1,330,831	3.6%	68.03%
7000	State Sources	14,064,335 <sup>(1)</sup>	14,855,836 <sup>(1)</sup>	14,944,504 <sup>(1)</sup>	15,827,512 <sup>(1)</sup>	16,433,846 <sup>(1)</sup>	606,334	3.8%	28.81%
8000	Federal Sources	1,029,790	981,409	866,937	924,844	1,136,902	212,058	22.9%	1.99%
9000	Other Sources	6,613	2,000	25,073	2,000	2,000	0	0.0%	0.00%
SUB-TOTAL REVENUES		53,266,512	52,572,780	53,795,580	54,230,180	56,379,403	2,149,223	4.0%	98.83%
0830	Use of Committed Fund Balance	5,686	233,713	144,802	414,173	667,219	253,046	61.1%	1.17%
TOTAL REVENUES		<u>\$53,272,198</u>	<u>\$52,806,493</u>	<u>\$53,940,382</u>	<u>\$54,644,353</u>	<u>\$57,046,622</u>	<u>\$2,402,269</u>	<u>4.4%</u>	<u>100.00%</u>
<b>Expenses</b>									
100	Salaries and Wages	\$21,081,991	\$21,570,036	\$21,095,153	\$21,998,944	\$22,316,597	\$317,653	1.4%	38.96%
200	Employee Benefits	9,293,601	11,470,794	10,268,423	12,917,762	13,867,744	949,982	7.4%	24.21%
Sub-Total 100 to 200 Objects		30,375,592	33,040,830	31,363,576	34,916,706	36,184,341	1,267,635	3.6%	63.17%
300	Purchased Professional Services	3,709,421	4,009,716	3,993,694	3,916,706	4,063,419	146,713	3.7%	7.09%
400	Purchased Property Services	1,246,452	1,369,437	1,175,759	1,409,928	1,465,945	56,017	4.0%	2.56%
500	Other Purchased Services	6,266,785	6,398,953	6,248,749	6,711,231	6,836,409	125,178	1.9%	11.93%
600	Supplies	2,500,827	2,260,473	2,593,794	2,345,999	2,104,460	(241,539)	-10.3%	3.67%
700	Property and Equipment	300,454	401,697	318,671	159,356	151,476	(7,880)	-4.9%	0.26%
800	Other Objects	2,457,685	2,811,077	2,418,375	2,724,510	2,519,366	(205,144)	-7.5%	4.40%
900	Other Financing Uses	3,431,875	3,490,500	9,339,432	3,615,418	3,956,845	341,427	9.4%	6.91%
Sub-Total 300 to 900 Objects		19,913,499	20,741,853	26,088,474	20,883,148	21,097,920	214,772	1.0%	36.83%
TOTAL EXPENSES		<u>\$50,289,091</u>	<u>\$53,782,683</u>	<u>\$57,452,050</u>	<u>\$55,799,854</u>	<u>\$57,282,261</u>	<u>\$1,482,407</u>	<u>2.7%</u>	<u>100.00%</u>
<b>Increase/(Decrease) in Unassigned Fund Balance</b>									
General Fund - Actual		2,983,107		(3,511,668)			2015-2016 Value in Mills: 0.0000		
General Fund - Per Budget			(976,190)		(1,155,501)				
Tech Prep - Per Budget									
<b>Unreconciled Difference</b>		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$235,639)</u>	0.0910		
(Rev. - Exp. - Inc./(Dec.) in Fund Balance									

Real Estate Tax Millage Analysis:			
	2014/15	Change	2015/16
General Use	10.4853	0.3319	10.8172
Other	0.0000		0.0000
Total	10.4853	0.3319	10.8172

Index Increase:  
1.900%

Actual Increase:  
3.165%

<sup>(1)</sup> - 6111-Local Real Estate Tax is reduced by \$1,114,464 which is budgeted under 7340-State Property Tax Reduction Allocation (slots funds).



Gettysburg Area School District  
 Summary of Major Budget Categories  
 2015-2016 Handbook Draft Budget / Projection Update  
 May 4, 2015

Includes 15/16 Act 1 Index of 1.9% Only

2015-2016 Value Per Mill: \$2,588,725
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Category	Description	Actual 2012-13	Budget 2013-14	Actual 2013-14	Budget 2014-15	05/04/15 Projected Budget Draft 2015-16	Change From 2014-15 Budget		% of Total Budget
							\$	%	
<b>Revenues</b>									
6000	Local Sources	\$38,165,774 <sup>(1)</sup>	\$36,733,535 <sup>(1)</sup>	\$37,959,066 <sup>(1)</sup>	\$37,475,824 <sup>(1)</sup>	\$38,449,792 <sup>(1)</sup>	\$973,968	2.6%	67.82%
7000	State Sources	14,064,335 <sup>(1)</sup>	14,855,836 <sup>(1)</sup>	14,944,504 <sup>(1)</sup>	15,827,512 <sup>(1)</sup>	16,433,846 <sup>(1)</sup>	606,334	3.8%	28.99%
8000	Federal Sources	1,029,790	981,409	866,937	924,844	1,136,902	212,058	22.9%	2.01%
9000	Other Sources	6,613	2,000	25,073	2,000	2,000	0	0.0%	0.00%
	<b>SUB-TOTAL REVENUES</b>	<b>53,266,512</b>	<b>52,572,780</b>	<b>53,795,580</b>	<b>54,230,180</b>	<b>56,022,540</b>	<b>1,792,360</b>	<b>3.3%</b>	<b>98.82%</b>
0830	Use of Committed Fund Balance	5,686	233,713	144,802	414,173	667,219	253,046	61.1%	1.18%
	<b>TOTAL REVENUES</b>	<b>\$53,272,198</b>	<b>\$52,806,493</b>	<b>\$53,940,382</b>	<b>\$54,644,353</b>	<b>\$56,689,759</b>	<b>\$2,045,406</b>	<b>3.7%</b>	<b>100.00%</b>
<b>Expenses</b>									
100	Salaries and Wages	\$21,081,991	\$21,570,036	\$21,095,153	\$21,998,944	\$22,316,597	\$317,653	1.4%	38.96%
200	Employee Benefits	9,293,601	11,470,794	10,268,423	12,917,762	13,867,744	949,982	7.4%	24.21%
	Sub-Total 100 to 200 Objects	30,375,592	33,040,830	31,363,576	34,916,706	36,184,341	1,267,635	3.6%	63.17%
300	Purchased Professional Services	3,709,421	4,009,716	3,993,694	3,916,706	4,063,419	146,713	3.7%	7.09%
400	Purchased Property Services	1,246,452	1,369,437	1,175,759	1,409,928	1,465,945	56,017	4.0%	2.56%
500	Other Purchased Services	6,266,785	6,398,953	6,248,749	6,711,231	6,836,409	125,178	1.9%	11.93%
600	Supplies	2,500,827	2,260,473	2,593,794	2,345,999	2,104,460	(241,539)	-10.3%	3.67%
700	Property and Equipment	300,454	401,697	318,671	159,356	151,476	(7,880)	-4.9%	0.26%
800	Other Objects	2,457,685	2,811,077	2,418,375	2,724,510	2,519,366	(205,144)	-7.5%	4.40%
900	Other Financing Uses	3,431,875	3,490,500	9,339,432	3,615,418	3,956,845	341,427	9.4%	6.91%
	Sub-Total 300 to 900 Objects	19,913,499	20,741,853	26,088,474	20,883,148	21,097,920	214,772	1.0%	36.83%
	<b>TOTAL EXPENSES</b>	<b>\$50,289,091</b>	<b>\$53,782,683</b>	<b>\$57,452,050</b>	<b>\$55,799,854</b>	<b>\$57,282,261</b>	<b>\$1,482,407</b>	<b>2.7%</b>	<b>100.00%</b>
<b>Increase/(Decrease) in Unassigned Fund Balance</b>									
	General Fund - Actual	2,983,107		(3,511,668)			2015-2016 Value in Mills: 0.0000		
	General Fund - Per Budget		(976,190)		(1,155,501)				
	Tech Prep - Per Budget								
	<b>Unreconciled Difference</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$592,502)</b>	0.2289		
(Rev. - Exp. - Inc./(Dec.) in Fund Balance)									

Real Estate Tax Millage Analysis:			
	2014/15	Change	2015/16
General Use	10.4853	0.1992	10.6845
Other	0.0000		0.0000
<b>Total</b>	<b>10.4853</b>	<b>0.1992</b>	<b>10.6845</b>

Index Increase:  
1.900%

Actual Increase:  
1.900%

<sup>(1)</sup> - 6111-Local Real Estate Tax is reduced by \$1,114,464 which is budgeted under 7340-State Property Tax Reduction Allocation (slots funds).

Gettysburg Area School District  
 Summary of Major Budget Categories  
 2015-2016 Handbook Draft Budget / Projection Update  
 May 4, 2015

Does Not Include Full 15/16 Act 1 Index - Only \$501,795 to Cover Net PSERS Cost Increase

2015-2016 Value Per Mill: \$2,590,446
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Category	Description	Actual 2012-13	Budget 2013-14	Actual 2013-14	Budget 2014-15	05/04/15 Projected Budget Draft 2015-16	Change From 2014-15 Budget		% of Total Budget
							\$	%	
<b>Revenues</b>									
6000	Local Sources	\$38,165,774 <sup>(1)</sup>	\$36,733,535 <sup>(1)</sup>	\$37,959,066 <sup>(1)</sup>	\$37,475,824 <sup>(1)</sup>	\$38,435,535 <sup>(1)</sup>	\$959,711	2.6%	67.82%
7000	State Sources	14,064,335 <sup>(1)</sup>	14,855,836 <sup>(1)</sup>	14,944,504 <sup>(1)</sup>	15,827,512 <sup>(1)</sup>	16,433,846 <sup>(1)</sup>	606,334	3.8%	29.00%
8000	Federal Sources	1,029,790	981,409	866,937	924,844	1,136,902	212,058	22.9%	2.01%
9000	Other Sources	6,613	2,000	25,073	2,000	2,000	0	0.0%	0.00%
	<b>SUB-TOTAL REVENUES</b>	<b>53,266,512</b>	<b>52,572,780</b>	<b>53,795,580</b>	<b>54,230,180</b>	<b>56,008,283</b>	<b>1,778,103</b>	<b>3.3%</b>	<b>98.82%</b>
0830	Use of Committed Fund Balance	5,686	233,713	144,802	414,173	667,219	253,046	61.1%	1.18%
	<b>TOTAL REVENUES</b>	<b>\$53,272,198</b>	<b>\$52,806,493</b>	<b>\$53,940,382</b>	<b>\$54,644,353</b>	<b>\$56,675,502</b>	<b>\$2,031,149</b>	<b>3.7%</b>	<b>100.00%</b>
<b>Expenses</b>									
100	Salaries and Wages	\$21,081,991	\$21,570,036	\$21,095,153	\$21,998,944	\$22,316,597	\$317,653	1.4%	38.96%
200	Employee Benefits	9,293,601	11,470,794	10,268,423	12,917,762	13,867,744	949,982	7.4%	24.21%
	Sub-Total 100 to 200 Objects	30,375,592	33,040,830	31,363,576	34,916,706	36,184,341	1,267,635	3.6%	63.17%
300	Purchased Professional Services	3,709,421	4,009,716	3,993,694	3,916,706	4,063,419	146,713	3.7%	7.09%
400	Purchased Property Services	1,246,452	1,369,437	1,175,759	1,409,928	1,465,945	56,017	4.0%	2.56%
500	Other Purchased Services	6,266,785	6,398,953	6,248,749	6,711,231	6,836,409	125,178	1.9%	11.93%
600	Supplies	2,500,827	2,260,473	2,593,794	2,345,999	2,104,460	(241,539)	-10.3%	3.67%
700	Property and Equipment	300,454	401,697	318,671	159,356	151,476	(7,880)	-4.9%	0.26%
800	Other Objects	2,457,685	2,811,077	2,418,375	2,724,510	2,519,366	(205,144)	-7.5%	4.40%
900	Other Financing Uses	3,431,875	3,490,500	9,339,432	3,615,418	3,956,845	341,427	9.4%	6.91%
	Sub-Total 300 to 900 Objects	19,913,499	20,741,853	26,088,474	20,883,148	21,097,920	214,772	1.0%	36.83%
	<b>TOTAL EXPENSES</b>	<b>\$50,289,091</b>	<b>\$53,782,683</b>	<b>\$57,452,050</b>	<b>\$55,799,854</b>	<b>\$57,282,261</b>	<b>\$1,482,407</b>	<b>2.7%</b>	<b>100.00%</b>
<b>Increase/(Decrease) in Unassigned Fund Balance</b>									
	General Fund - Actual	2,983,107		(3,511,668)			2015-2016 Value in Mills: 0.0000		
	General Fund - Per Budget		(976,190)		(1,155,501)				
	Tech Prep - Per Budget								
	<b>Unreconciled Difference</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$606,759)</b>	0.2342		
(Rev. - Exp. - Inc./(Dec.) in Fund Balance									

Real Estate Tax Millage Analysis:			
	2014/15	Change	2015/16
General Use	10.4853	0.1866	10.6719
Other	0.0000		0.0000
Total	10.4853	0.1866	10.6719

Index Increase:  
1.900%

Actual Increase:  
1.780%

<sup>(1)</sup> - 6111-Local Real Estate Tax is reduced by \$1,114,464 which is budgeted under 7340-State Property Tax Reduction Allocation (slots funds).

Gettysburg Area School District  
 Summary of Major Budget Categories  
 2015-2016 Handbook Draft Budget / Projection Update  
 May 4, 2015

Does Not Include Full 15/16 Act 1 Index - Only \$356,863 to Cover Act 1 PSERS Exception Amount

2015-2016 Value Per Mill: \$2,589,946
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Category	Description	Actual 2012-13	Budget 2013-14	Actual 2013-14	Budget 2014-15	05/04/15 Projected Budget Draft 2015-16	Change From 2014-15 Budget		% of Total Budget
							\$	%	
<b>Revenues</b>									
6000	Local Sources	\$38,165,774 <sup>(1)</sup>	\$36,733,535 <sup>(1)</sup>	\$37,959,066 <sup>(1)</sup>	\$37,475,824 <sup>(1)</sup>	\$38,290,603 <sup>(1)</sup>	\$814,779	2.2%	67.73%
7000	State Sources	14,064,335 <sup>(1)</sup>	14,855,836 <sup>(1)</sup>	14,944,504 <sup>(1)</sup>	15,827,512 <sup>(1)</sup>	16,433,846 <sup>(1)</sup>	606,334	3.8%	29.07%
8000	Federal Sources	1,029,790	981,409	866,937	924,844	1,136,902	212,058	22.9%	2.01%
9000	Other Sources	6,613	2,000	25,073	2,000	2,000	0	0.0%	0.00%
	<b>SUB-TOTAL REVENUES</b>	<b>53,266,512</b>	<b>52,572,780</b>	<b>53,795,580</b>	<b>54,230,180</b>	<b>55,863,351</b>	<b>1,633,171</b>	<b>3.0%</b>	<b>98.82%</b>
0830	Use of Committed Fund Balance	5,686	233,713	144,802	414,173	667,219	253,046	61.1%	1.18%
	<b>TOTAL REVENUES</b>	<b>\$53,272,198</b>	<b>\$52,806,493</b>	<b>\$53,940,382</b>	<b>\$54,644,353</b>	<b>\$56,530,570</b>	<b>\$1,886,217</b>	<b>3.5%</b>	<b>100.00%</b>
<b>Expenses</b>									
100	Salaries and Wages	\$21,081,991	\$21,570,036	\$21,095,153	\$21,998,944	\$22,316,597	\$317,653	1.4%	38.96%
200	Employee Benefits	9,293,601	11,470,794	10,268,423	12,917,762	13,867,744	949,982	7.4%	24.21%
	Sub-Total 100 to 200 Objects	30,375,592	33,040,830	31,363,576	34,916,706	36,184,341	1,267,635	3.6%	63.17%
300	Purchased Professional Services	3,709,421	4,009,716	3,993,694	3,916,706	4,063,419	146,713	3.7%	7.09%
400	Purchased Property Services	1,246,452	1,369,437	1,175,759	1,409,928	1,465,945	56,017	4.0%	2.56%
500	Other Purchased Services	6,266,785	6,398,953	6,248,749	6,711,231	6,836,409	125,178	1.9%	11.93%
600	Supplies	2,500,827	2,260,473	2,593,794	2,345,999	2,104,460	(241,539)	-10.3%	3.67%
700	Property and Equipment	300,454	401,697	318,671	159,356	151,476	(7,880)	-4.9%	0.26%
800	Other Objects	2,457,685	2,811,077	2,418,375	2,724,510	2,519,366	(205,144)	-7.5%	4.40%
900	Other Financing Uses	3,431,875	3,490,500	9,339,432	3,615,418	3,956,845	341,427	9.4%	6.91%
	Sub-Total 300 to 900 Objects	19,913,499	20,741,853	26,088,474	20,883,148	21,097,920	214,772	1.0%	36.83%
	<b>TOTAL EXPENSES</b>	<b>\$50,289,091</b>	<b>\$53,782,683</b>	<b>\$57,452,050</b>	<b>\$55,799,854</b>	<b>\$57,282,261</b>	<b>\$1,482,407</b>	<b>2.7%</b>	<b>100.00%</b>
<b>Increase/(Decrease) in Unassigned Fund Balance</b>									
	General Fund - Actual	2,983,107		(3,511,668)			2015-2016 Value in Mills: 0.0000		
	General Fund - Per Budget		(976,190)		(1,155,501)				
	Tech Prep - Per Budget								
	<b>Unreconciled Difference</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$751,691)</b>	0.2902		
(Rev. - Exp. - Inc./Dec.) in Fund Balance									

Real Estate Tax Millage Analysis:			
	2014/15	Change	2015/16
General Use	10.4853	0.1327	10.6180
Other	0.0000		0.0000
Total	10.4853	0.1327	10.6180

Index Increase:  
1.900%

Actual Increase:  
1.266%

<sup>(1)</sup> - 6111-Local Real Estate Tax is reduced by \$1,114,464 which is budgeted under 7340-State Property Tax Reduction Allocation (slots funds).

Gettysburg Area School District  
 Summary of Major Budget Categories  
 2015-2016 Handbook Draft Budget / Projection Update  
 May 4, 2015

Does Not Include Full 15/16 Act 1 Index - Only \$248,749 to Cover Net PSERS Increase Less Reserved Funds

2015-2016 Value Per Mill: \$2,589,568
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Category	Description	Actual 2012-13	Budget 2013-14	Actual 2013-14	Budget 2014-15	05/04/15 Projected Budget Draft 2015-16	Change From 2014-15 Budget		% of Total Budget
							\$	%	
<b>Revenues</b>									
6000	Local Sources	\$38,165,774 <sup>(1)</sup>	\$36,733,535 <sup>(1)</sup>	\$37,959,066 <sup>(1)</sup>	\$37,475,824 <sup>(1)</sup>	\$38,182,489 <sup>(1)</sup>	\$706,665	1.9%	67.67%
7000	State Sources	14,064,335 <sup>(1)</sup>	14,855,836 <sup>(1)</sup>	14,944,504 <sup>(1)</sup>	15,827,512 <sup>(1)</sup>	16,433,846 <sup>(1)</sup>	606,334	3.8%	29.13%
8000	Federal Sources	1,029,790	981,409	866,937	924,844	1,136,902	212,058	22.9%	2.01%
9000	Other Sources	6,613	2,000	25,073	2,000	2,000	0	0.0%	0.00%
	<b>SUB-TOTAL REVENUES</b>	<b>53,266,512</b>	<b>52,572,780</b>	<b>53,795,580</b>	<b>54,230,180</b>	<b>55,755,237</b>	<b>1,525,057</b>	<b>2.8%</b>	<b>98.82%</b>
0830	Use of Committed Fund Balance	5,686	233,713	144,802	414,173	667,219	253,046	61.1%	1.18%
	<b>TOTAL REVENUES</b>	<b>\$53,272,198</b>	<b>\$52,806,493</b>	<b>\$53,940,382</b>	<b>\$54,644,353</b>	<b>\$56,422,456</b>	<b>\$1,778,103</b>	<b>3.3%</b>	<b>100.00%</b>
<b>Expenses</b>									
100	Salaries and Wages	\$21,081,991	\$21,570,036	\$21,095,153	\$21,998,944	\$22,316,597	\$317,653	1.4%	38.96%
200	Employee Benefits	9,293,601	11,470,794	10,268,423	12,917,762	13,867,744	949,982	7.4%	24.21%
	Sub-Total 100 to 200 Objects	30,375,592	33,040,830	31,363,576	34,916,706	36,184,341	1,267,635	3.6%	63.17%
300	Purchased Professional Services	3,709,421	4,009,716	3,993,694	3,916,706	4,063,419	146,713	3.7%	7.09%
400	Purchased Property Services	1,246,452	1,369,437	1,175,759	1,409,928	1,465,945	56,017	4.0%	2.56%
500	Other Purchased Services	6,266,785	6,398,953	6,248,749	6,711,231	6,836,409	125,178	1.9%	11.93%
600	Supplies	2,500,827	2,260,473	2,593,794	2,345,999	2,104,460	(241,539)	-10.3%	3.67%
700	Property and Equipment	300,454	401,697	318,671	159,356	151,476	(7,880)	-4.9%	0.26%
800	Other Objects	2,457,685	2,811,077	2,418,375	2,724,510	2,519,366	(205,144)	-7.5%	4.40%
900	Other Financing Uses	3,431,875	3,490,500	9,339,432	3,615,418	3,956,845	341,427	9.4%	6.91%
	Sub-Total 300 to 900 Objects	19,913,499	20,741,853	26,088,474	20,883,148	21,097,920	214,772	1.0%	36.83%
	<b>TOTAL EXPENSES</b>	<b>\$50,289,091</b>	<b>\$53,782,683</b>	<b>\$57,452,050</b>	<b>\$55,799,854</b>	<b>\$57,282,261</b>	<b>\$1,482,407</b>	<b>2.7%</b>	<b>100.00%</b>
<b>Increase/(Decrease) in Unassigned Fund Balance</b>									
	General Fund - Actual	2,983,107		(3,511,668)			2015-2016 Value in Mills: 0.0000		
	General Fund - Per Budget		(976,190)		(1,155,501)				
	Tech Prep - Per Budget								
	<b>Unreconciled Difference</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$859,805)</b>	0.3320		
(Rev. - Exp. - Inc./Dec.) in Fund Balance									

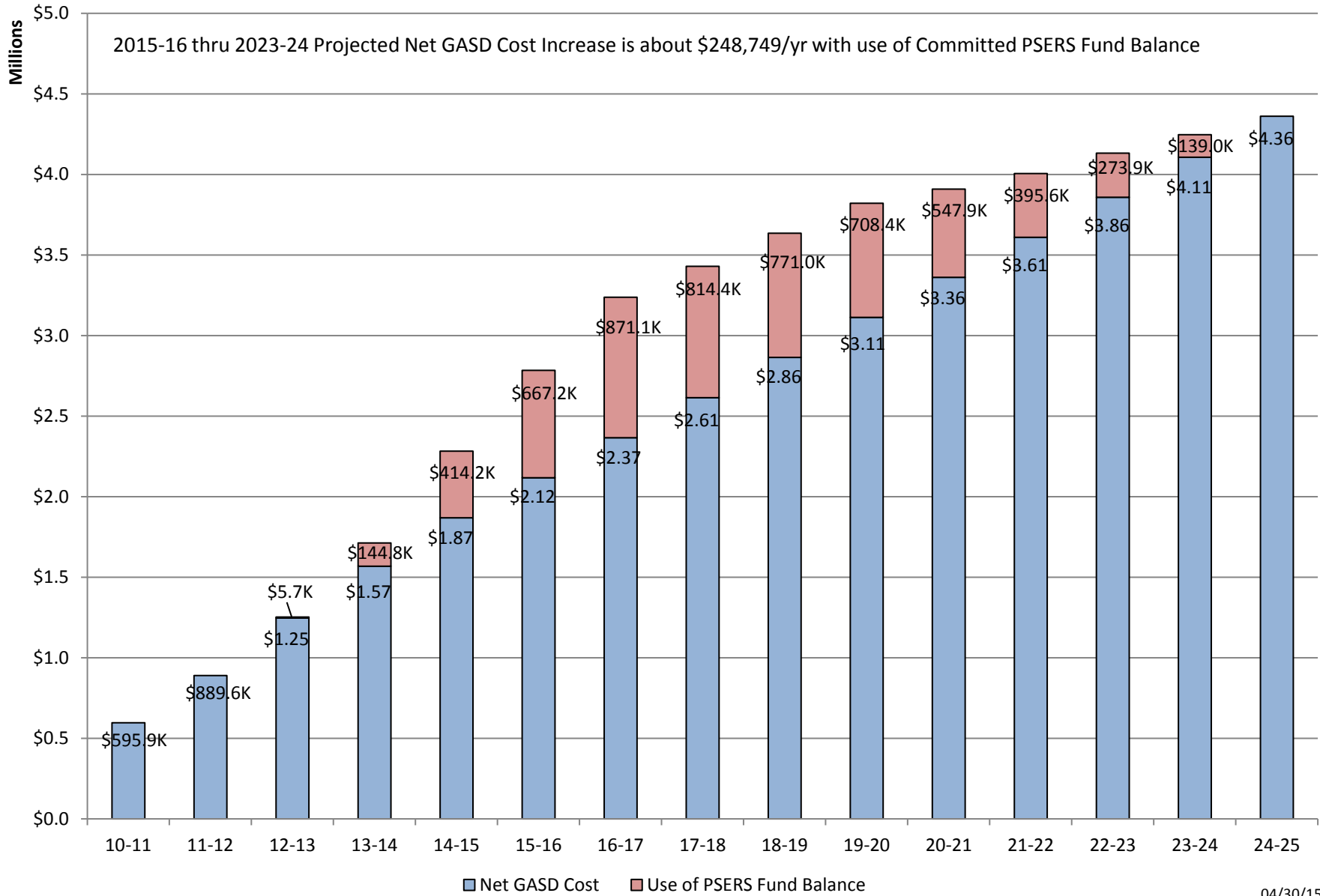
Real Estate Tax Millage Analysis:			
	2014/15	Change	2015/16
General Use	10.4853	0.0925	10.5778
Other	0.0000		0.0000
Total	10.4853	0.0925	10.5778

Index Increase:  
1.900%

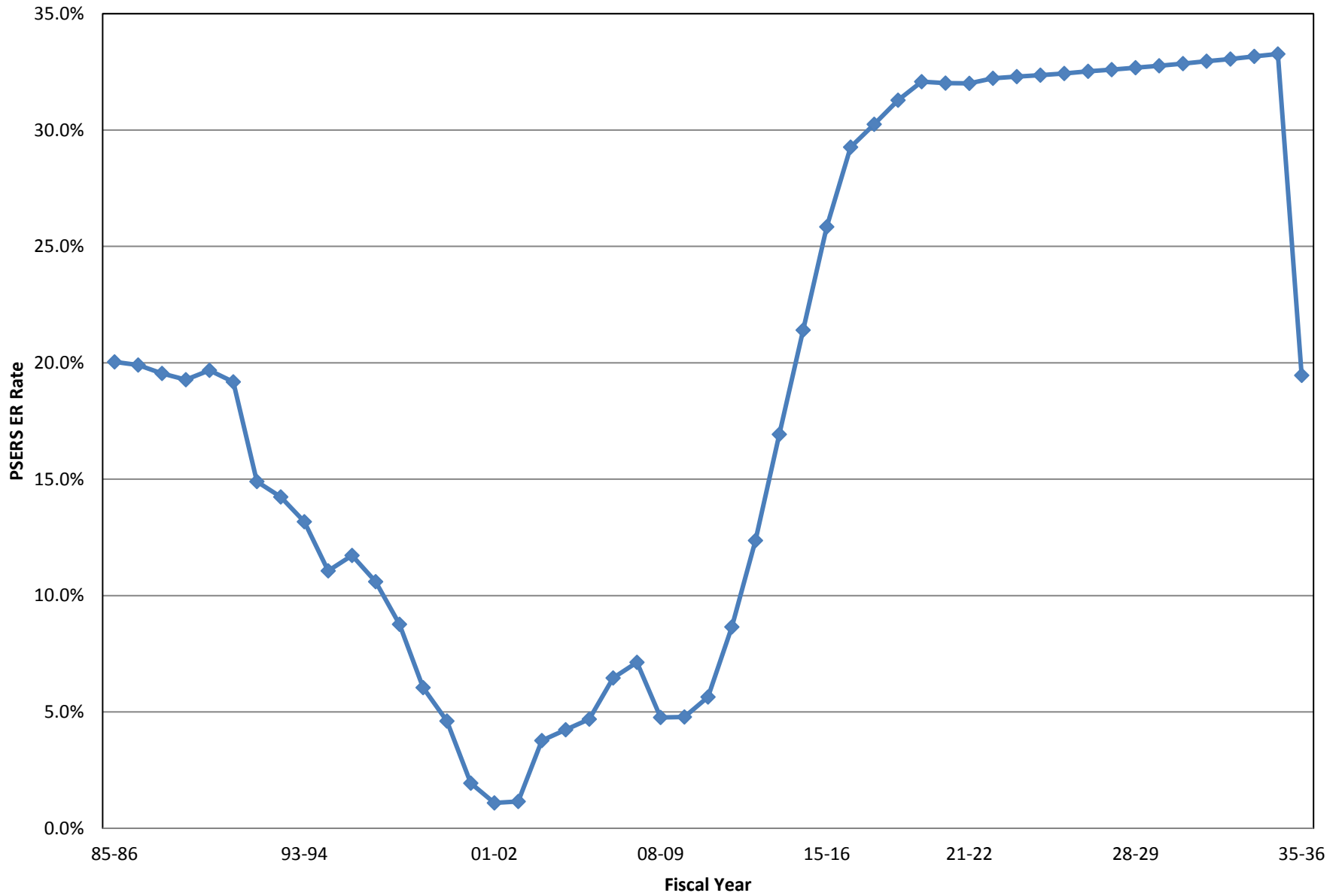
Actual Increase:  
0.882%

<sup>(1)</sup> - 6111-Local Real Estate Tax is reduced by \$1,114,464 which is budgeted under 7340-State Property Tax Reduction Allocation (slots funds).

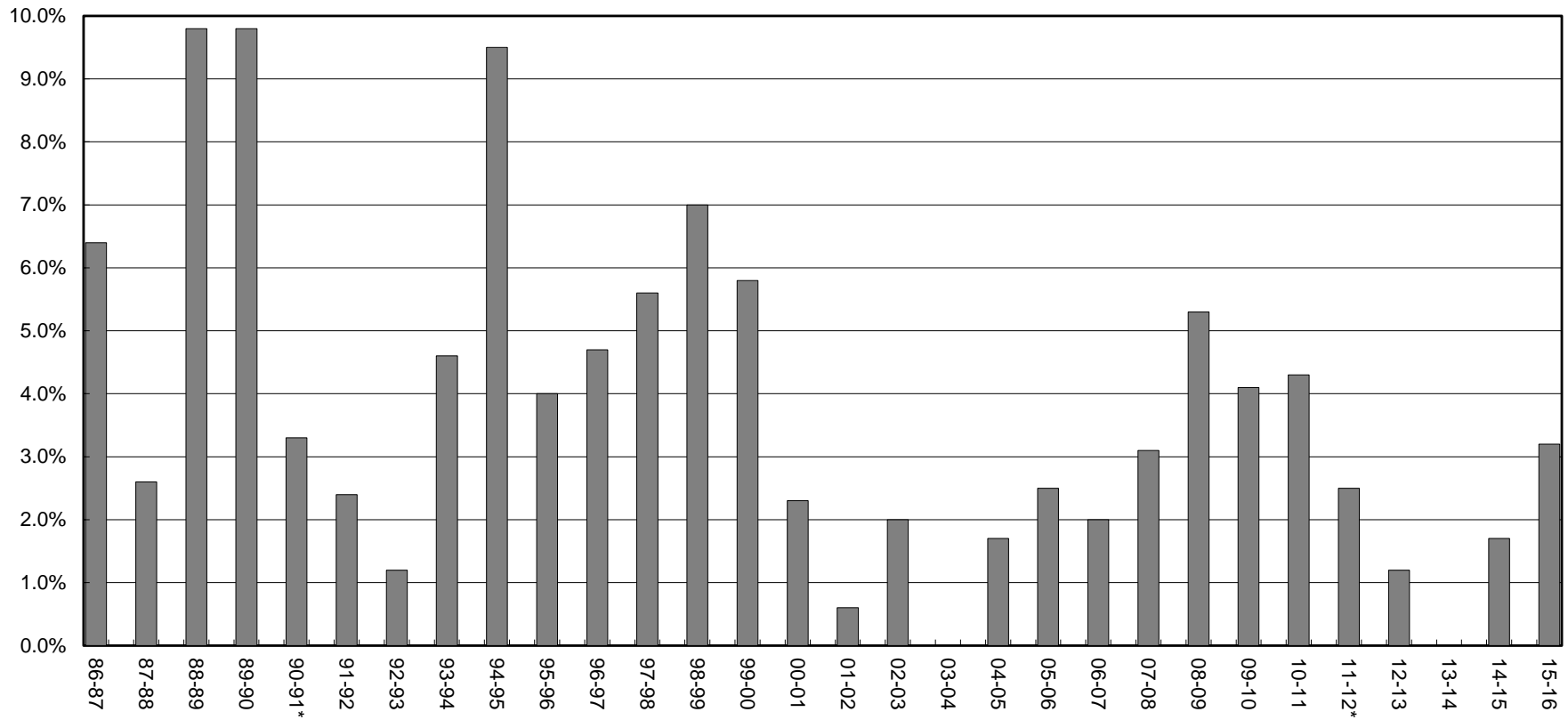
## PSERS Net GASD Cost & Use of Committed Fund Balance



# State Required PSERS Employer Rate



## GASD Real Estate Taxes Percent Increase By Year



Note: 15-16 represents the "Handbook Draft Revenue Budget" millage percent increase, which may change prior to final budget adoption. There was no tax increase for 03-04 and 13-14.



