

Retirement Contributions
Referendum Exception Worksheet
333(n) as amended by Act 25 of 2011

School District Name

THIS WORKSHEET IS FOR ESTIMATIONS ONLY AND MAY NOT BE USED FOR OFFICIAL SUBMISSION.

2011-2012 Salary Base - Total	\$21,484,687
2011-2012 Salary Base - Federal	\$723,482

Budgeted School District Share of Payments to PSERS	Actual Dollar Value of Estimated Payments for 2014-2015	Actual Dollar Value of Estimated Payments for 2015-2016
(a) Salary Base - Total	\$21,998,944	\$22,438,657
Salary Base - Total to use for Referendum Exception	\$21,484,687	\$21,484,687
(b) PSERS Employer Contribution Rate	21.40%	25.84%
(c) Expenditure Object 230 (a x b)	\$4,597,723	\$5,551,643
(d) Revenue 7820	\$2,361,121	\$2,899,077
(e) Percent State (d ÷ c)	51.35%	52.22%
(f) Expenditure Object 230 - Local and Federal Share of Total (c - d)	\$2,236,602	\$2,652,566
(g) Salary Base - Federal	\$731,587	\$746,219
Salary Base - Federal to use for Referendum Exception	\$723,482	\$723,482
(h) Expenditure Object 230 - Federal Share of Total (g x b)	\$154,825	\$186,948
(i) Expenditure Object 230 - State Share of Federal (h x e)	\$79,509	\$97,625
(j) Expenditure Object 230 - Local Share (f - i)	\$2,157,093	\$2,554,941
School District's Index for 2015-2016		1.9%
<hr/>		
(k) Index multiplied by 2014-2015 budgeted school district share of payments to PSERS:		\$40,985
(l) 2015-2016 net budgeted amount minus 2014-2015 net budgeted amount:		\$397,848
Allowable Retirement Contributions Exception (l - k):		\$356,863