

**Gettysburg Area School District
Unassigned Fund Balance Worksheet
2020-21 DRAFT Final Budget
June 1, 2020**

	A	B
	20/21 Projected at 0.0% Tax Increase	20/21 Projected at 0.75% Tax Increase
Unassigned Fund Balance (Balance) at 6/30/19	\$9,140,483	\$9,140,483
Committed Fund Balance for 19/20 Budget Shortfall	4,274,180	4,274,180
-Total, Per June 30, 2019 Audit Report	<u>\$13,414,663</u>	<u>\$13,414,663</u>
2019/20 Budget Impact on Balance		
Revenue Budget	\$63,243,415	\$63,243,415
Use of PSERS Committed Fund Balance	595,240	595,240
Expense Budget	(67,517,595)	(67,517,595)
Net Change in Fund Balance	<u>(3,678,940)</u>	<u>(3,678,940)</u>
	9,735,723	9,735,723
Recommendations for Action:		
Fund HS Gymnasium Roof	0	0
Designate for HVAC Renovations	0	0
Other Capital Needs	0 0	0 0
Projected Balance at 6/30/20	9,735,723	9,735,723
Amount Needed to Balance 2020/21 Budget	(4,436,538)	(4,201,509)
Projected Balance 6/30/21	<u>\$5,299,185</u>	<u>\$5,534,214</u>
% of 20/21 budget	7.657%	7.997%
Limit on Projected Balance at 6/30/21		
Projected 2020/21 Expense Budget	\$69,203,479	\$69,203,479
8% Limit	<u>5,536,278</u>	<u>5,536,278</u>
Projected Balance Above/ (Below) Projected Limit	<u>(\$237,093)</u>	<u>(\$2,064)</u>

20/21 Budget Revenue Draft:	64,174,888	64,409,917
20/21 Use of PSERS fund:	592,053	592,053
20/21 Budget Expense Draft:	(69,203,479)	(69,203,479)
Difference:	(4,436,538)	(4,201,509)

Overall Mill Value:	\$2,748,282	\$2,749,005
Incremental Value:	(.0000 mills) \$0	(.0826 mills) \$227,068
19/20 Tax Rate = 11.0187 mills		
20/21 Tax Rate:	11.0187 mills	11.1013 mills