

Gettysburg Area School District
 2017-18 Tax Millage Impact - Proposed Budget Draft
 May 1, 2017

This chart schedules the annual tax impact for various levels of tax increases and assessed values of real estate.

Market & Assessed Value	Millage Increase						Act I Index - GASD Handbook Draft
	(Note: The 2016-2017 Real Estate Tax Rate is 10.5529 mills)						
	0.000%	0.500%	1.000%	1.500%	2.000%	2.500%	
	0.0000	0.0527	0.1055	0.1582	0.2110	0.2638	
\$50,000	\$0.00	\$2.64	\$5.28	\$7.91	\$10.55	\$13.19	
100,000	0.00	5.27	10.55	15.82	21.10	26.38	
150,000	0.00	7.91	15.83	23.73	31.65	39.57	
200,000	0.00	10.54	21.10	31.64	42.20	52.76	
250,000	0.00	13.18	26.38	39.55	52.75	65.95	
253,274 *	0.00	13.35	26.72	40.07	53.44	66.81	
300,000	0.00	15.81	31.65	47.46	63.30	79.14	
350,000	0.00	18.45	36.93	55.37	73.85	92.33	
400,000	0.00	21.08	42.20	63.28	84.40	105.52	
450,000	0.00	23.72	47.48	71.19	94.95	118.71	
500,000	0.00	26.35	52.75	79.10	105.50	131.90	

* This is the current average assessed real estate value district-wide.

To calculate the maximum annual impact for yourself:					
	Assessed Value of Real Estate	x	Increase, at 2.5%	/ 1,000 =	Tax Increase
Example:	\$ 253,274	x	0.2638	/ 1,000 =	\$66.81
Your Increase:	\$ _____	x	0.2638	/ 1,000 =	\$ _____
Your Total Tax:	\$ _____	x	10.8167	/ 1,000 =	\$ _____

Note: For approved Homestead properties, the tax reduction due to gaming (slots) funds for 2017/18 is projected to be about \$170.00. The final approved amount will show as a reduction to your 2017/18 tax bill.