

Gettysburg Area School District
 Summary of Major Budget Categories
 2017-2018 Budget Projection
 May 1, 2017

2017-18 Value Per Mill: \$2,665,859

Category	Description	Actual 2015-16	Budget 2016-17	02/06/17 Approved Prelim Budget 2017-18	05/01/17 Proposed Budget 2017-18	Change From 2017-18 Preliminary Budget		% of Total Handbook Budget			
						\$	%				
Revenues											
6000	Local Sources	\$40,133,076 ⁽¹⁾	\$39,439,338 ⁽¹⁾	\$41,462,575 ⁽¹⁾	\$40,930,437 ⁽¹⁾	(532,138)	-1.3%	67.73%			
7000	State Sources	16,689,911 ⁽¹⁾	17,246,240 ⁽¹⁾	17,812,467 ⁽¹⁾	17,800,903 ⁽¹⁾	(11,564)	-0.1%	29.46%			
8000	Federal Sources	1,209,899	1,163,812	1,170,549	1,082,561	(87,988)	-7.5%	1.79%			
9000	Other Sources	7,846	2,000	2,000	2,000	0	0.0%	0.00%			
	SUB-TOTAL REVENUES	58,040,732	57,851,390	60,447,591	59,815,901	(631,690)	-1.0%	98.99%			
0830	Use of Committed Fund Balance	0 ⁽²⁾	426,942	583,874	611,691	27,817	4.8%	1.01%			
	TOTAL REVENUES	\$58,040,732	\$58,278,332	\$61,031,465	\$60,427,592	(603,873)	-1.0%	100.00%			
Expenses											
100	Salaries and Wages	\$21,682,040	\$22,072,551	\$22,502,582	\$22,449,465	(53,117)	-0.2%	34.95%			
200	Employee Benefits	14,030,073	15,054,149	16,447,427	16,152,058	(295,369)	-1.8%	25.15%			
	Sub-Total 100 to 200 Objects	35,712,113	37,126,700	38,950,009	38,601,523	(348,486)	-0.9%	60.10%			
300	Purchased Professional Services	5,267,610	5,523,459	5,749,638	5,654,287	(95,351)	-1.7%	8.80%			
400	Purchased Property Services	1,325,031	1,480,310	931,695	899,468	(32,227)	-3.5%	1.40%			
500	Other Purchased Services	6,599,404	7,345,106	7,463,293	8,159,909	696,616	9.3%	12.71%			
600	Supplies	2,373,657	2,105,948	2,731,474	2,486,024	(245,450)	-9.0%	3.87%			
700	Property and Equipment	692,771	110,789	111,714	174,453	62,739	56.2%	0.27%			
800	Other Objects	2,081,177	2,494,772	2,001,451	1,970,241	(31,210)	-1.6%	3.07%			
900	Other Financing Uses	3,609,751	5,067,318	5,618,318	6,279,558	661,240	11.8%	9.78%			
	Sub-Total 300 to 900 Objects	21,949,401	24,127,702	24,607,583	25,623,940	1,016,357	4.1%	39.90%			
	TOTAL EXPENSES	\$57,661,514	\$61,254,402	\$63,557,592	\$64,225,463	667,871	1.1%	100.00%			
Increase/(Decrease) in Unassigned Fund Balance						<table border="1"> <tr> <td>2017-2018 Value in Mills:</td> </tr> <tr> <td>1.4246</td> </tr> <tr> <td>0.0000</td> </tr> </table>			2017-2018 Value in Mills:	1.4246	0.0000
2017-2018 Value in Mills:											
1.4246											
0.0000											
	General Fund - Actual	379,218									
	General Fund - Per Budget		(2,976,070)	(2,526,127)	(3,797,871)						
	Tech Prep - Per Budget										
	Unreconciled Difference	\$0	\$0	\$0	\$0						
(Rev. - Exp. - Inc./Dec.) in Fund Balance											

Real Estate Tax Millage Analysis:			
	2017/18	Change	2017/18
General Use	10.5529	0.2638	10.8167
Other	0.0000		0.0000
Total	10.5529	0.2638	10.8167

Act 1 Index Increase:
2.500% = .2638 mills

Actual Increase:
2.500%

⁽¹⁾ - 6111-Local Real Estate Tax is reduced by \$1,121,787 which is budgeted under 7340-State Property Tax Reduction Allocation.

⁽²⁾ - \$66,729 of the 15-16 PSERS Committed Fund balance was used, however, \$500,000 was also added to the fund so the net result was an increase to the fund of \$433,271.