

Key Variables ~ Budget Resolution Considerations

Purpose of the discussion is to understand key components in the development of a potential five year budget resolution to give the appropriate guidance/direction in budget development and planning for the future.

Target ~ A More Effective/Efficient Budget Process Through Multi-Year Goals

Key Variables:

- Fund Balance ~ Five (5) classifications
 - Unassigned Fund Balance Parameters follow Policy 622
- Revenue ~ Local, State & Federal Sources
- Expenditures ~ Classified by function and object

GASD is unable to control the growth:

- Local Assessment Market Growth
- Local Earned Income
- State Revenue
- Federal Revenue
- Charter Brick & Mortar or Cyber Charter Cost
- Special Education Services
- Healthcare cost
- PSERS Employer Rate Increases
- Utility/ Commodity Markets
- Supply Chain/Demand rising cost
- Substitute Services/Retention
- Existing Contracts/Agreements/Debt

GASD ~ Success/Financial Highlights

- Capital Projects ~ Planning and set asides do not impact the Unassigned Fund Balance
- Debt Structure
- Bond Ratings
- Invest/Credit Risk - Limit our exposure to adverse risk

Budget Goal: Revenue = Expenditures

- ❖ Without reliance on unreserved fund balance
- ❖ Means ~
 - Lean on expenditures while maintaining current programming, offer similar class sizes
 - Staffing changes driven by enrollment/programming
 - Raise real estate taxes by % percent or XX mills over the course of time to address the shortfall or deficit

District: Gettysburg Area SD
 Source: Pennsylvania Department of Education

District
 Gettysburg Area SD

Year

All

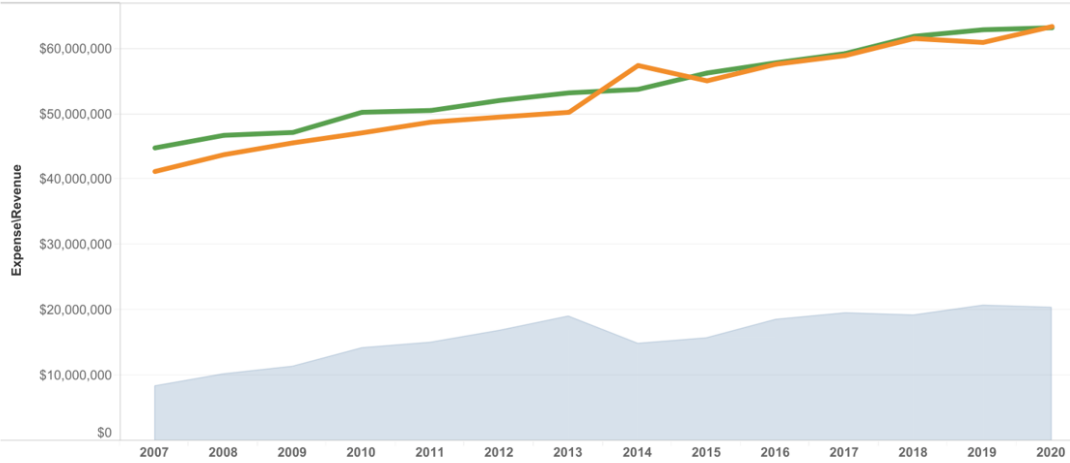
Fund Name

- 10 General Fund
- 21 Student Sponsored Activity Fund
- 23 Special Education Fund
- 24 Special Education Transportation Fund
- 25 Institutionalized Children
- 26 State Funded Early Intervention (Hand..
- 27 Athletic - School-Sponsored Extra Cur..
- 28 Other Comptroller Approved Special R..
- 29 Other Comptroller-Approved Special R..
- 30 Capital Projects Fund
- 31 Capital Reserve Fund - 690
- 32 Capital Reserve Fund - 1431
- 39 Other Capital Projects Funds
- 40 Debt Service Fund
- 51 Food Service - Cafeteria Operations
- 52 Child Care Operations
- 58 Other Enterprise Funds
- 60 Internal Service Fund

Expense By Fund

Fund balance

Revenue by Fund

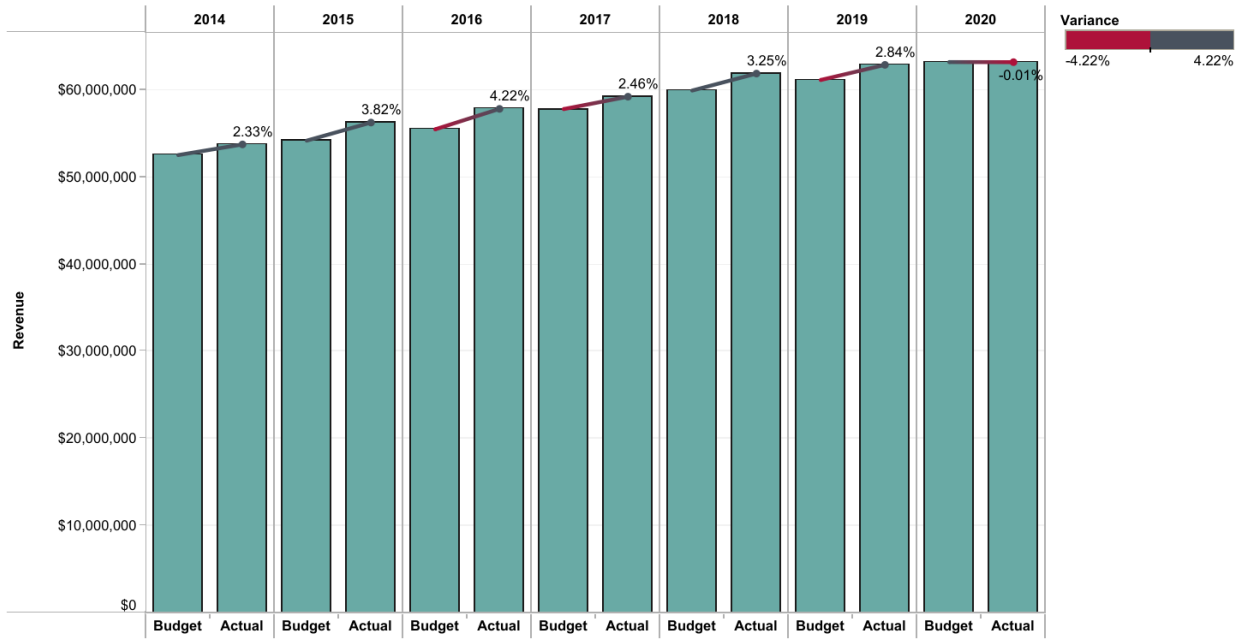


GASD Fund Balance Appropriations		
30-Jun-20		
General Fund:	Total	\$ 24,939,252
Non Spendables		
Inventories & Prepaids		\$ 325,484
Restricted		
Lincoln Benefit Trust		\$ 4,180,290
Committed		
Capital Improvements		\$ 4,250,000
Retirement/PSERS		\$ 3,647,503
Assigned		
20/21 Budgetary reserve		\$ 4,438,581
Unassigned Fund Balance		\$ 8,097,394

Revenue Budget Performance

Gettysburg Area SD

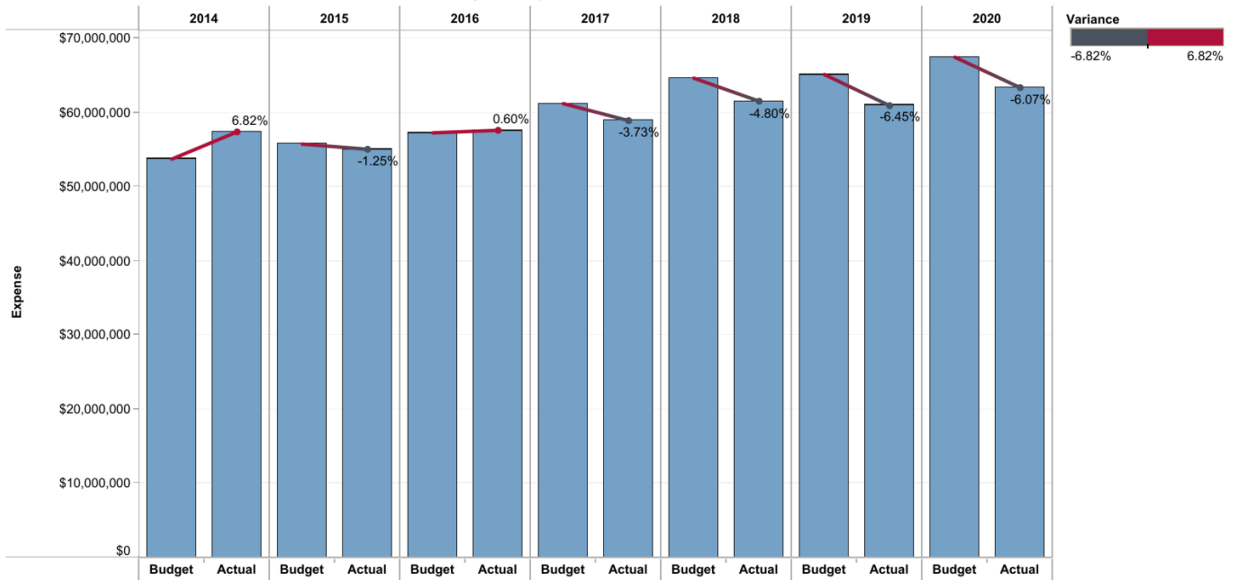
Source: Pennsylvania Department of Education



Expense Budget Performance

Gettysburg Area SD

Source: Pennsylvania Department of Education



GASD Fund Balance Estimates - UnAudited		
6/30/2021		
General Fund:	Total	\$ 19,513,915
Non Spendables		
Inventories & Prepaids		\$ 325,484
Restricted		
Lincoln Benefit Trust		\$ 3,679,411
Committed		
Capital Improvements		\$ 4,250,000
Retirement/PSEERS		\$ 3,161,626
Assigned		
21/22 Budgetary Reserve		\$ 3,708,610
Unassigned Fund Balance Ended 6/30/2022		\$ 4,388,784

Summary:

General Fund Balance estimated appropriations decreased by 22%.

GASD experienced more in health care claims, further reducing the restricted fund balance by 12%. Additionally, through planning the Retirement/PSEERS reduced by 13%

Unassigned Fund Balance estimated at 6/30/2022 is 6% of expenditures, by policy.