

**Gettysburg Area School District
 Unassigned Fund Balance Worksheet
 2020-21 Preliminary Budget
 April 27, 2020**

	A	B
	20/21 Projected at 0.0% Tax Increase	20/21 Projected at 0.8% Tax Increase
Unassigned Fund Balance (Balance) at 6/30/19	\$9,140,483	\$9,140,483
Committed Fund Balance for 19/20 Budget Shortfall	4,274,180	4,274,180
-Total, Per June 30, 2019 Audit Report	<u>\$13,414,663</u>	<u>\$13,414,663</u>
2019/20 Budget Impact on Balance		
Revenue Budget	\$63,243,415	\$63,243,415
Use of PSERS Committed Fund Balance	595,240	595,240
Expense Budget	<u>(67,517,595)</u>	<u>(67,517,595)</u>
Net Change in Fund Balance	<u>(3,678,940)</u>	<u>(3,678,940)</u>
	9,735,723	9,735,723
Recommendations for Action:		
Fund HS Gymnasium Roof	0	0
Designate for HVAC Renovations	0	0
Other Capital Needs	0	0
	0	0
Projected Balance at 6/30/20	9,735,723	9,735,723
Amount Needed to Balance 2020/21 Budget	<u>(4,170,169)</u>	<u>(4,150,285)</u>
Projected Balance 6/30/21	<u>\$5,565,554</u>	<u>\$5,585,438</u>
% of 20/21 budget	7.998%	8.000%
Limit on Projected Balance at 6/30/21		
Projected 2020/21 Expense Budget	\$69,589,909	\$69,820,470
8% Limit	<u>5,567,192</u>	<u>5,585,637</u>
Projected Balance Above/(Below) Projected Limit	<u>(\$1,638)</u>	<u>(\$199)</u>

20/21 Budget Revenue Draft:	64,824,500	65,074,945
20/21 Use of PSERS fund:	595,240	595,240
20/21 Budget Expense Draft:	<u>(69,589,909)</u>	<u>(69,820,470)</u>
Difference:	<u>(4,170,169)</u>	<u>(4,150,285)</u>

Overall Mill Value:	\$2,745,422	\$2,746,194
Incremental Value:	(.0000 mills) \$0	(.0881 mills) \$241,940
19/20 Tax Rate = 11.0187 mills		
20/21 Tax Rate:	11.0187 mills	11.1068 mills