

Gettysburg Area School District
Fund Balance Limit Impacts Workforward
May 1, 2017

	Approved Preliminary Budget 2/6/17	Removed Act 1 Exceptions 2/21/17	Update Revenues and Expenses Per Handbook 3/28/17	Proposed Budget 5/1/17
Unassigned Fund Balance 6/30/16, per Audit	\$11,517,083	\$11,517,083	\$11,517,083	\$11,517,083
2016/17 Budget Impact on Balance				
Revenue Budget	\$57,851,390	\$57,851,390	\$57,851,390	\$57,851,390
Use of PSERS Committed Fund Balance	426,942	426,942	426,942	426,942
Expense Budget	(61,254,402)	(61,254,402)	(61,254,402)	(61,254,402)
Net Change in Fund Balance	(2,976,070)	(2,976,070)	(2,976,070)	(2,976,070)
Projected Balance at 6/30/17	8,541,013	8,541,013	8,541,013	8,541,013
2017/18 Draft Budget Impact on Balance				
Revenue Budget	\$60,447,591	\$59,749,491	\$59,747,491	\$59,815,901
Use of PSERS Committed Fund Balance	583,874	583,874	583,874	611,691
Expense Budget	(63,557,592)	(63,557,592)	(64,573,949)	(64,225,463)
Net Change in Fund Balance	(2,526,127)	(3,224,227)	(4,242,584)	(3,797,871)
Projected Balance at 6/30/18	6,014,886	5,316,786	4,298,429	4,743,142
Percent of 17/18 budget:	9.46%	8.37%	6.66%	7.39%
Limit on Projected Balance at 6/30/18				
Projected 2017/18 Expense Budget	\$63,557,592	\$63,557,592	\$64,573,949	\$64,225,463
8% Limit	5,084,607	5,084,607	5,165,915	5,138,037
Projected Balance Above/(Below) Projected Limit (Available for Other Needs)	\$930,279	\$232,179	(\$867,486)	(\$394,895)