

Gettysburg Area School District
 Unassigned Fund Balance Worksheet
 June 12, 2017

	Draft Final With 2.5% Tax Increase	Draft Final With 1.25% Tax Increase	Draft Final With 0% Tax Increase
Unassigned Fund Balance (Balance) at 6/30/16 -Per June 30, 2016 Audit Report	\$11,517,083	\$11,517,083	\$11,517,083
2016/17 Budget Impact on Balance			
Revenue Budget	\$57,851,390	\$57,851,390	\$57,851,390
Use of PSERS Committed Fund Balance	426,942	426,942	426,942
Expense Budget	(61,254,402)	(61,254,402)	(61,254,402)
Net Change in Fund Balance	(2,976,070)	(2,976,070)	(2,976,070)
	8,541,013	8,541,013	8,541,013
Recommendations for Action:			
Add to PSERS Fund	0	0	0
Fund 17/18 Capital Needs	0	0	0
Designate for Future FIP	0	0	0
Other Capital Needs	0	0	0
Projected Balance at 6/30/17	8,541,013	8,541,013	8,541,013
Amount Needed to Balance 2017/18 Budget	(4,104,125)	(4,484,287)	(4,836,632)
Projected Balance 6/30/18 6.86% of 17/18 budget	\$4,436,888	\$4,056,726	\$3,704,381
Limit on Projected Balance at 6/30/18			
Projected 2017/18 Expense Budget	\$64,694,760	\$64,694,760	\$64,694,760
8% Limit	5,175,580	5,175,580	5,175,580
Projected Balance Above/(Below) Projected Limit	(\$738,692)	(\$1,118,854)	(\$1,471,199)

17/18 Budget Revenue Draft	59,978,944	59,626,599	59,274,254
17/18 Use of PSERS fund	611,691	583,874	583,874
17/18 Budget Expense Draft	(64,694,760)	(64,694,760)	(64,694,760)
Difference	(4,104,125)	(4,484,287)	(4,836,632)