

Gettysburg Area School District
 2021-22 Tax Millage Impact - Final Budget
 June 7, 2021

This chart schedules the annual tax impact for various levels of tax increases and assessed values of real estate.

Market & Assessed Value	Annual Real Estate Tax Millage Increase			
	(Note: The 2020-2021 Real Estate Tax Rate is 11.0187 mills)			
				Act 1 Index - GASD
	0.000%	0.790%	1.200%	3.500%
	0.0000	0.0870	0.1322	0.3856
\$50,000	\$0.00	\$4.35	\$6.61	\$19.28
100,000	0.00	8.70	13.22	38.56
150,000	0.00	13.05	19.83	57.84
200,000	0.00	17.40	26.44	77.12
250,000	0.00	21.75	33.05	96.40
258,175 *	0.00	22.46	34.13	99.55
300,000	0.00	26.10	39.66	115.68
350,000	0.00	30.45	46.27	134.96
400,000	0.00	34.80	52.88	154.24
450,000	0.00	39.15	59.49	173.52
500,000	0.00	43.50	66.10	192.80

* This is the current average assessed real estate value district-wide.

To calculate the annual impact for yourself:					
	Assessed Value of Real Estate	x	Rates - Using 0.79% Increase	/ 1,000 =	Amount
Example - Increase:	\$ 258,175	x	0.0870	/ 1,000 =	\$22.46
Example - Total Tax:	\$ 258,175	x	11.1057	/ 1,000 =	\$2,867.21
Your Increase:	\$ _____	x	0.0870	/ 1,000 =	\$ _____
Your Total Tax:	\$ _____	x	11.1057	/ 1,000 =	\$ _____

Note: For approved Homestead properties, the annual tax reduction due to gaming (slots) funds for 2021/22 is projected to be about \$165.40. The final approved amount will show as a reduction to your 2021/22 tax bill.