

Gettysburg Area School District
Unassigned Fund Balance Worksheet
2021-22 Final Budget - WITH ESSER FUNDS
June 7, 2021

	21/22 Projected at 0.0% Tax Increase	21/22 Projected at 0.79% Tax Increase	21/22 Projected at 3.5% Tax Increase
Unassigned Fund Balance (Balance) at 6/30/20	\$8,097,394	\$8,097,394	\$8,097,394
Fund Balance for 20/21 Budget Shortfall	4,438,581	4,438,581	4,438,581
-Total, Per June 30, 2020 Audit Report	\$12,535,975	\$12,535,975	\$12,535,975
2020/21 Budget Impact on Balance			
Revenue Budget	\$64,192,544	\$64,192,544	\$64,192,544
Use of PSERS Committed Fund Balance	592,053	592,053	592,053
Expense Budget	(69,223,178)	(69,223,178)	(69,223,178)
Net Change in Fund Balance	(4,438,581)	(4,438,581)	(4,438,581)
	8,097,394	8,097,394	8,097,394
Recommendations for Action:			
Fund HS Gymnasium Roof	0	0	0
Designate for HVAC Renovations	0	0	0
Other Capital Needs	0	0	0
Projected Balance at 6/30/21	8,097,394	8,097,394	8,097,394
Amount Needed to Balance 2021/22 Budget	(3,958,464)	(3,708,610)	(2,851,062)
Projected Balance 6/30/22	\$4,138,930	\$4,388,784	\$5,246,332
% of 21/22 budget	5.658%	6.000%	7.172%
Limit on Projected Balance at 6/30/22			
Projected 2021/22 Expense Budget	\$73,146,401	\$73,146,401	\$73,146,401
6% Limit	4,388,784	4,388,784	4,388,784
Projected Balance Above/(Below) Projected 6% Limit	(\$249,854)	\$0	\$857,548
8% Limit	5,851,712	5,851,712	5,851,712
Projected Balance Above/(Below) Projected 8% Limit	(\$1,712,782)	(\$1,462,928)	(\$605,380)

20/21 Budget Revenue Draft:	68,702,060	249,854	68,951,914	1,107,402	69,809,462
20/21 Use of PSERS fund:	485,877		485,877		485,877
20/21 Budget Expense Draft:	(73,146,401)		(73,146,401)		(73,146,401)
Difference:	(3,958,464)		(3,708,610)		(2,851,062)

Overall Mill Value:	\$2,774,537	\$762	\$2,775,299	\$3,291	\$2,777,828
Incremental Value:	(.0000 mills) \$0	(.0870 mills)	\$241,451	(.3856 mills)	\$1,071,130
20/21 Tax Rate = 11.0187 mills					
21/22 Tax Rate:	11.0187 mills		11.1057 mills		11.4043 mills