

Gettysburg Area School District
Unassigned Fund Balance Worksheet
2021-22 Proposed Budget
May 3, 2021

	21/22 Projected at 0.0% Tax Increase	21/22 Projected at 1.20% Tax Increase	21/22 Projected at 3.5% Tax Increase
Unassigned Fund Balance (Balance) at 6/30/20	\$8,097,394	\$8,097,394	\$8,097,394
Fund Balance for 20/21 Budget Shortfall	4,438,581	4,438,581	4,438,581
-Total, Per June 30, 2020 Audit Report	<u>\$12,535,975</u>	<u>\$12,535,975</u>	<u>\$12,535,975</u>
2020/21 Budget Impact on Balance			
Revenue Budget	\$64,192,544	\$64,192,544	\$64,192,544
Use of PSERS Committed Fund Balance	592,053	592,053	592,053
Expense Budget	(69,223,178)	(69,223,178)	(69,223,178)
Net Change in Fund Balance	<u>(4,438,581)</u>	<u>(4,438,581)</u>	<u>(4,438,581)</u>
	8,097,394	8,097,394	8,097,394
Recommendations for Action:			
Fund HS Gymnasium Roof	0	0	0
Designate for HVAC Renovations	0	0	0
Other Capital Needs	0	0	0
Projected Balance at 6/30/21	8,097,394	8,097,394	8,097,394
Amount Needed to Balance 2021/22 Budget	(4,087,318)	(3,708,610)	(2,982,708)
Projected Balance 6/30/22	<u>\$4,010,076</u>	<u>\$4,388,784</u>	<u>\$5,114,686</u>
% of 21/22 budget	5.482%	6.000%	6.992%
Limit on Projected Balance at 6/30/22			
Projected 2021/22 Expense Budget	\$73,146,401	\$73,146,401	\$73,146,401
6% Limit	<u>4,388,784</u>	<u>4,388,784</u>	<u>4,388,784</u>
Projected Balance Above/(Below) Projected 6% Limit	<u>(\$378,708)</u>	<u>\$0</u>	<u>\$725,902</u>
8% Limit	<u>5,851,712</u>	<u>5,851,712</u>	<u>5,851,712</u>
Projected Balance Above/(Below) Projected 8% Limit	<u>(\$1,841,636)</u>	<u>(\$1,462,928)</u>	<u>(\$737,026)</u>

20/21 Budget Revenue Draft:	68,573,206	378,708	68,951,914	1,104,610	69,677,816
20/21 Use of PSERS fund:	485,877		485,877		485,877
20/21 Budget Expense Draft:	(73,146,401)		(73,146,401)		(73,146,401)
Difference:	(4,087,318)		(3,708,610)		(2,982,708)

Overall Mill Value:	\$2,676,434	\$92,152	\$2,768,586	\$94,287	\$2,770,721
Incremental Value:	(.0000 mills) \$0	(.1322 mills)	\$396,462	(.3856 mills)	\$1,068,390
20/21 Tax Rate = 11.0187 mills					
21/22 Tax Rate:	11.0187 mills		11.1509 mills		11.4043 mills