

Gettysburg Area School District
 2021-22 Tax Millage Impact - Draft Proposed Budget
 April 19, 2021

This chart schedules the annual tax impact for various levels of tax increases and assessed values of real estate.

Market & Assessed Value	Annual Real Estate Tax Millage Increase		
	(Note: The 2020-2021 Real Estate Tax Rate is 11.0187 mills)		
			Act 1 Index - GASD
	0.000%	1.300%	3.500%
	0.0000	0.1432	0.3856
\$50,000	\$0.00	\$7.16	\$19.28
100,000	0.00	14.32	38.56
150,000	0.00	21.48	57.84
200,000	0.00	28.64	77.12
250,000	0.00	35.80	96.40
258,322 *	0.00	36.99	99.61
300,000	0.00	42.96	115.68
350,000	0.00	50.12	134.96
400,000	0.00	57.28	154.24
450,000	0.00	64.44	173.52
500,000	0.00	71.60	192.80

* This is the current average assessed real estate value district-wide.

To calculate the annual impact for yourself:					
	Assessed Value of Real Estate	x	Rates - Using 1.30% Increase	/ 1,000 =	Amount
Example - Increase:	\$ 258,322	x	0.1432	/ 1,000 =	\$36.99
Example - Total Tax:	\$ 258,322	x	11.1619	/ 1,000 =	\$2,883.36
Your Increase:	\$ _____	x	0.1432	/ 1,000 =	\$ _____
Your Total Tax:	\$ _____	x	11.1619	/ 1,000 =	\$ _____

Note: For approved Homestead properties, the annual tax reduction due to gaming (slots) funds for 2021/22 is projected to be about \$165.56. The final approved amount will show as a reduction to your 2021/22 tax bill.