

Gettysburg Area School District
 2020-21 Tax Millage Impact - Approved Final Budget
 June 15, 2020

This chart schedules the annual tax impact for various levels of tax increases and assessed values of real estate.

Market & Assessed Value	Annual Real Estate Tax Millage Increase			
	(Note: The 2019-2020 Real Estate Tax Rate is 11.0187 mills)			
				Act 1 Index - GASD
	0.00%	0.50%	1.30%	2.60%
	0.0000	0.0550	0.1432	0.2864
\$50,000	\$0.00	\$2.75	\$7.16	\$14.32
100,000	0.00	5.50	14.32	28.64
150,000	0.00	8.25	21.48	42.96
200,000	0.00	11.00	28.64	57.28
250,000	0.00	13.75	35.80	71.60
257,732 *	0.00	14.18	36.91	73.81
300,000	0.00	16.50	42.96	85.92
350,000	0.00	19.25	50.12	100.24
400,000	0.00	22.00	57.28	114.56
450,000	0.00	24.75	64.44	128.88
500,000	0.00	27.50	71.60	143.20

* This is the current average assessed real estate value district-wide.

To calculate the annual impact for yourself:					
	Assessed Value of Real Estate	x	Rates - Using 0.00% Increase	/ 1,000 =	Amount
Example - Increase:	\$ 257,732	x	0.0000	/ 1,000 =	\$0.00
Example - Total Tax:	\$ 257,732	x	11.0187	/ 1,000 =	\$2,839.87
Your Increase:	\$ _____	x	0.0000	/ 1,000 =	\$ _____
Your Total Tax:	\$ _____	x	11.0187	/ 1,000 =	\$ _____

Note: For approved Homestead properties, the annual tax reduction due to gaming (slots) funds for 2020/21 is projected to be about \$165.56. The final approved amount will show as a reduction to your 2020/21 tax bill.