

Gettysburg Area School District  
 Summary of Major Budget Categories  
 2020-2021 Approved Final Budget  
 June 15, 2020

		Overall Mill Value: \$2,719,700			Overall Mill Value: \$2,749,885			
		Budget 2019-20 Includes 1.00% RE Tx Incr.			Approved Final Budget 2020-21 Includes 0.00% RE Tx Incr.			
Category	Description	Budget 2018-19	Actual 2018-19	Budget 2019-20 Includes 1.00% RE Tx Incr.	Approved Final Budget 2020-21 Includes 0.00% RE Tx Incr.	0.00% Real Estate Tax Increase Approved Final Budget Change From Prior Year		% of Total DRAFT Final Budget
		\$				\$	%	
<b>Revenues</b>								
6000	Local Sources	\$41,740,917	\$43,527,695 <sup>(1)</sup>	\$43,153,252 <sup>(1)</sup>	\$43,318,294 <sup>(1)</sup>	\$165,042	0.4%	66.87%
7000	State Sources	18,401,785	18,311,428 <sup>(1)</sup>	19,007,253 <sup>(1)</sup>	19,128,142 <sup>(1)</sup>	\$120,889	0.6%	29.53%
8000	Federal Sources	1,044,572	1,060,925	1,080,910	1,744,108	\$663,198	61.4%	2.69%
9000	Other Sources	2,000	24,557	2,000	2,000	0	0.0%	0.00%
SUB-TOTAL REVENUES		61,189,274	62,924,605	63,243,415	64,192,544	949,129	1.5%	99.09%
0830	Use of Committed Funds-Charfers	0	0	0	0	0	N/A	0.00%
0830	Use of Committed Funds-PSERS	\$607,451	\$0 <sup>(2)</sup>	\$595,240	\$592,053	(\$3,187)	-0.5%	0.91%
TOTAL REVENUES		\$61,796,725	\$62,924,605	\$63,838,655	\$64,784,597	\$945,942	1.5%	100.00%
<b>Expenses</b>								
100	Salaries and Wages	\$23,364,864	\$22,686,168	\$23,878,127	\$24,693,032	\$814,905	3.4%	35.67%
200	Employee Benefits	16,411,632	14,613,499	16,939,015	17,364,410	\$425,395	2.5%	25.08%
Sub-Total 100 to 200 Objects		39,776,496	37,299,667	40,817,142	42,057,442	1,240,300	3.0%	60.76%
300	Purchased Professional Services	5,914,224	5,322,382	6,173,770	6,401,085	\$227,315	3.7%	9.25%
400	Purchased Property Services	863,099	795,662	873,860	739,631	(\$134,229)	-15.4%	1.07%
500	Other Purchased Services	7,991,020	7,824,744	8,085,206	8,440,316	\$355,110	4.4%	12.19%
600	Supplies	2,961,633	2,903,349	2,793,625	2,765,853	(\$27,772)	-1.0%	4.00%
700	Property and Equipment	172,075	283,812	225,655	434,725	\$209,070	92.7%	0.63%
800	Other Objects	1,842,191	1,652,745	1,927,459	1,672,648	(\$254,811)	-13.2%	2.42%
900	Other Financing Uses	5,664,578	4,771,078	6,620,878	6,711,478	\$90,600	1.4%	9.70%
Sub-Total 300 to 900 Objects		25,408,820	23,553,772	26,700,453	27,165,736	465,283	1.7%	39.24%
TOTAL EXPENSES		\$65,185,316	\$60,853,439	\$67,517,595	\$69,223,178	\$1,705,583	2.5%	100.00%
<b>Increase/(Decrease) in Unassigned Fund Balance (UFB)</b>								
General Fund - Actual								
General Fund - Per Budget		(3,388,591)	2,071,166 <sup>(2)</sup>	(3,678,940)	(4,438,581)	(759,641)	20.6%	
Tech Prep - Per Budget								
Unreconciled Difference		0	0	0	0	0	0.0%	
(Rev. - Exp. - Inc./Dec.) in Fund Balance						<b>Act 1 Index Increase: 2.60% = 0.2864 mills</b>		
Inc./Dec.) of UFB Value in 20/21 Mills:		(1.2321)	0.7531	(1.3376)	(1.6138)	(0.2762)	20.6%	
<b>Real Estate Tax Millage Analysis:</b>								
General Use	10.5761	10.5761	10.5775	10.4732	(0.1043)	-0.986%	95.049%	
FIP	0.3336	0.3336	0.4412	0.5455	0.1043	23.640%	4.951%	
<b>Total</b>	<b>10.9097</b>	<b>10.9097</b>	<b>11.0187</b>	<b>11.0187</b>	<b>0.0000</b>	<b>0.000%</b>	<b>100.000%</b>	

<sup>(1)</sup> - 6111-Local Real Estate Tax is reduced by \$1,108,497 in 18/19, \$1,109,243 in 19/20, & \$1,109,054 in 20/21 which is budgeted under 7340-State Property Tax Reduction Allocation.

<sup>(2)</sup> - Includes all increases/decreases in non-spendable, restricted, and committed fund balances. PSERS committed fund balance decreased \$447,217.