

**Gettysburg Area School District  
 Unassigned Fund Balance Worksheet  
 2020-21 Approved Final Budget  
 June 15, 2020**

	<b>20/21 Projected at 0.0% Tax Increase</b>
Unassigned Fund Balance (Balance) at 6/30/19	\$9,140,483
Committed Fund Balance for 19/20 Budget Shortfall	4,274,180
-Total, Per June 30, 2019 Audit Report	<u>\$13,414,663</u>
2019/20 Budget Impact on Balance	
Revenue Budget	\$63,243,415
Use of PSERS Committed Fund Balance	595,240
Expense Budget	<u>(67,517,595)</u>
Net Change in Fund Balance	<u>(3,678,940)</u>
	9,735,723
Recommendations for Action:	
Fund HS Gymnasium Roof	0
Designate for HVAC Renovations	0
Other Capital Needs	0
Projected Balance at 6/30/20	9,735,723
Amount Needed to Balance 2020/21 Budget	<u>(4,438,581)</u>
Projected Balance 6/30/21	<u>\$5,297,142</u>
% of 20/21 budget	7.652%
Limit on Projected Balance at 6/30/21	
Projected 2020/21 Expense Budget	\$69,223,178
8% Limit	<u>5,537,854</u>
Projected Balance Above/(Below) Projected Limit	<u><u>(\$240,712)</u></u>

20/21 Budget Revenue Draft:	64,192,544
20/21 Use of PSERS fund:	592,053
20/21 Budget Expense Draft:	<u>(69,223,178)</u>
Difference:	<u>(4,438,581)</u>

Overall Mill Value:	\$2,749,885
Incremental Value:	(.0000 mills) \$0
19/20 Tax Rate = 11.0187 mills	
20/21 Tax Rate:	11.0187 mills