

Gettysburg Area School District
900 Biglerville Road
Gettysburg, PA 17325

2020-2021 General Fund Budget Resolution

WHEREAS, at the regular monthly meeting of the Gettysburg Area School District Board of School Directors held May 4, 2020, the District General Fund Budget for 2020-2021 was tentatively approved;

NOW, THEREFORE, BE IT RESOLVED that the District General Fund Budget for the fiscal year 2020-2021, having been properly advertised and available for public review for 20 days, is hereby approved and adopted.

Gettysburg Area School District 2020-2021 Budget Summary

Estimated Revenues/Sources:

Estimated Beginning Fund Balance (7/1/20) (Unassigned)	\$ 9,735,723
Local Sources, Including Local Taxes	43,318,294
State Sources	19,128,142
Federal Sources	1,744,108
Other Sources	2,000
Sub-Total of Revenue Sources	<u>\$ 64,192,544</u>
Use of Committed Fund Balance (PSERS)	<u>592,053</u>
Total Available for Use	\$ 74,520,320

Less: Budgeted Expenses:

Labor	\$ 24,693,032
Benefits	17,364,410
Purchased Professional Services	6,401,085
Purchased Property Services	739,631
Other Purchased Services	8,440,316
Supplies	2,765,853
Property and Equipment	434,725
Other Objects	1,672,648
Other Financing Uses	6,711,478
Total Budgeted Expenses	<u>\$ 69,223,178</u>

Estimated Ending Fund Balance (6/30/21) \$ 5,297,142

Approved and adopted by the Board of School Directors of the Gettysburg Area School District, this 15th day of June 2020.

By:  President Attest:  Secretary