

Gettysburg Area School District  
 Unassigned Fund Balance Worksheet  
 April 1, 2019

	Draft Implications for 19/20 (2.3% Tax Increase)	Draft Implications for 19/20 (0.0% Tax Increase)
Unassigned Fund Balance (Balance) at 6/30/18	\$9,515,216	\$9,515,216
Committed Fund Balance for 18/19 Budget Shortfall -Total, Per June 30, 2018 Audit Report	<u>3,388,591</u>	<u>3,388,591</u>
	\$12,903,807	\$12,903,807
2018/19 Budget Impact on Balance		
Revenue Budget	\$61,189,274	\$61,189,274
Use of PSERS Committed Fund Balance	607,451	607,451
Expense Budget	<u>(65,185,316)</u>	<u>(65,185,316)</u>
Net Change in Fund Balance	<u>(3,388,591)</u>	<u>(3,388,591)</u>
	9,515,216	9,515,216
Recommendations for Action:		
Fund HS Gymnasium Roof	0	0
Designate for HVAC Renovations	<u>(600,000)</u>	<u>(600,000)</u>
Other Capital Needs	0 <u>(600,000)</u>	0 <u>(600,000)</u>
Projected Balance at 6/30/19	8,915,216	8,915,216
Amount Needed to Balance 2019/20 Budget	<u>(3,306,869)</u>	<u>(3,987,790)</u>
Projected Balance 6/30/20	<u>\$5,608,347</u>	<u>\$4,927,426</u>
% of 19/20 budget	8.404%	7.384%
Limit on Projected Balance at 6/30/20		
Projected 2019/20 Expense Budget	\$66,732,912	\$66,732,912
8% Limit	<u>5,338,632</u>	<u>5,338,632</u>
Projected Balance Above/(Below) Projected Limit	<u>\$269,715</u>	<u>(\$411,206)</u>

19/20 Budget Revenue Draft	63,488,671	(3.8% above 18/19)
19/20 Use of PSERS fund	580,360	
19/20 Budget Expense Draft	<u>(67,375,900)</u>	(2.4% above 18/19)
Difference	<u>(3,306,869)</u>	

Overall Mill Value - 19/20 Preliminary Draft Budget	\$2,713,915
Incremental Value of 2.3% (.2509 mills)	\$680,921
18/19 Tax Rate = 10.9097 mills, 19/20 Tax Rate (draft) = 11.1606 mills	