

Gettysburg Area School District
 Unassigned Fund Balance Worksheet
 January 17, 2019

	Draft Implications for 19/20 (2.3% Tax Increase)
Unassigned Fund Balance (Balance) at 6/30/18	\$9,515,216
Committed Fund Balance for 18/19 Budget Shortfall -Total, Per June 30, 2018 Audit Report	<u>3,388,591</u> \$12,903,807
2018/19 Budget Impact on Balance	
Revenue Budget	\$61,189,274
Use of PSERS Committed Fund Balance	607,451
Expense Budget	(65,185,316)
Net Change in Fund Balance	<u>(3,388,591)</u> 9,515,216
Recommendations for Action:	
Fund HS Gymnasium Roof	0
Designate for Charter School Tuition	0
Other Capital Needs	0 0
Projected Balance at 6/30/19	9,515,216
Amount Needed to Balance 2019/20 Budget	(4,903,920)
Projected Balance 6/30/20	<u>\$4,611,296</u>
% of 19/20 budget	6.732%
Limit on Projected Balance at 6/30/19	
Projected 2018/19 Expense Budget	\$68,497,085
8% Limit	<u>5,479,766</u>
Projected Balance Above/(Below) Projected Limit	<u><u>(\$868,470)</u></u>

19/20 Budget Revenue Draft	62,901,225	(2.8% above 18/19)
19/20 Use of PSERS fund	691,940	
19/20 Budget Expense Draft	(68,497,085)	(5.1% above 18/19)
Difference	(4,903,920)	

Overall Mill Value - 19/20 Preliminary Draft Budget	\$2,712,220
Incremental Value of 2.3% (.2509 mills)	\$704,456
18/19 Tax Rate = 10.9097 mills, 19/20 Tax Rate (draft) = 11.1606 mills	