

**Gettysburg Area School District
 Unassigned Fund Balance Worksheet
 2019-20 Approved Final Budget
 June 17, 2019**

	05/06/19 Proposed Budget (1.18% Tax Increase)	06/17/19 Approved Final Budget (1.00% Tax Increase)
Unassigned Fund Balance (Balance) at 6/30/18	\$9,515,216	\$9,515,216
Committed Fund Balance for 18/19 Budget Shortfall	3,388,591	3,388,591
-Total, Per June 30, 2018 Audit Report	\$12,903,807	\$12,903,807
2018/19 Budget Impact on Balance		
Revenue Budget	\$61,189,274	\$61,189,274
Use of PSERS Committed Fund Balance	607,451	607,451
Expense Budget	(65,185,316)	(65,185,316)
Net Change in Fund Balance	(3,388,591)	(3,388,591)
	9,515,216	9,515,216
Recommendations for Action:		
Fund HS Gymnasium Roof	0	0
Designate for HVAC Renovations	(450,000)	(450,000)
Other Capital Needs	0	(450,000)
Projected Balance at 6/30/19	9,065,216	9,065,216
Amount Needed to Balance 2019/20 Budget	(3,703,815)	(3,678,940)
Projected Balance 6/30/20	\$5,361,401	\$5,386,276
% of 19/20 budget	7.946%	7.978%
Limit on Projected Balance at 6/30/20		
Projected 2019/20 Expense Budget	\$67,476,799	\$67,517,595
8% Limit	5,398,143	5,401,407
Projected Balance Above/(Below) Projected Limit	(\$36,742)	(\$15,131)

19/20 Budget Revenue Draft:	63,177,744	63,243,415
19/20 Use of PSERS fund:	595,240	595,240
19/20 Budget Expense Draft:	(67,476,799)	(67,517,595)
Difference:	(3,703,815)	(3,678,940)

Overall Mill Value:	\$2,713,694	\$2,719,700
Incremental Value:	(0.1287 mills) \$349,252	(0.1090 mills) \$296,447
18/19 Tax Rate = 10.9097 mills		
19/20 Tax Rate:	11.0384 mills	11.0187 mills