

Gettysburg Area School District
900 Biglerville Road
Gettysburg, PA 17325

2019-2020 General Fund Budget Resolution

WHEREAS, at the regular monthly meeting of the Gettysburg Area School District Board of School Directors held May 6, 2019, the District General Fund Budget for 2019-2020 was tentatively approved;

NOW, THEREFORE, BE IT RESOLVED that the District General Fund Budget for the fiscal year 2019-2020, having been properly advertised and available for public review for 20 days, is hereby approved and adopted.

Gettysburg Area School District
2019-2020 Budget Summary

Estimated Revenues/Sources:

Estimated Beginning Fund Balance (7/1/19) (Unassigned)	\$ 9,065,216
Local Sources, Including Local Taxes	43,153,252
State Sources	19,007,253
Federal Sources	1,080,910
Other Sources	2,000
Sub-Total of Revenue Sources	<u>\$ 63,243,415</u>
Use of Committed Fund Balance (PSERS)	<u>595,240</u>
Total Available for Use	\$ 72,903,871

Less: Budgeted Expenses:

Labor	\$ 23,878,127
Benefits	16,939,015
Purchased Professional Services	6,173,770
Purchased Property Services	873,860
Other Purchased Services	8,085,206
Supplies	2,793,625
Property and Equipment	225,655
Other Objects	1,927,459
Other Financing Uses	6,620,878
Total Budgeted Expenses	<u>\$ 67,517,595</u>

Estimated Ending Fund Balance (6/30/20) \$ 5,386,276

Approved and adopted by the Board of School Directors of the Gettysburg Area School District, this 17th day of June 2019.

By: Carlos E. Wampler President Attest: [Signature] Secretary