

Gettysburg Area School District
 2018-19 Tax Millage Impact - Approved Final Budget
 June 18, 2018

This chart schedules the annual tax impact for various levels of tax increases and assessed values of real estate.

Market & Assessed Value	Millage Increase					
	(Note: The 2017-2018 Real Estate Tax Rate is 10.8167 mills)					
						Act 1 Index - GASD
	0.75%	0.86%	1.20%	1.50%	1.80%	2.40%
	0.0811	0.0930	0.1298	0.1622	0.1947	0.2596
\$50,000	\$4.06	\$4.65	\$6.49	\$8.11	\$9.74	\$12.98
100,000	8.11	9.30	12.98	16.22	19.47	25.96
150,000	12.17	13.95	19.47	24.33	29.21	38.94
200,000	16.22	18.60	25.96	32.44	38.94	51.92
250,000	20.28	23.25	32.45	40.55	48.68	64.90
255,021 *	20.68	23.72	33.10	41.36	49.65	66.20
300,000	24.33	27.90	38.94	48.66	58.41	77.88
350,000	28.39	32.55	45.43	56.77	68.15	90.86
400,000	32.44	37.20	51.92	64.88	77.88	103.84
450,000	36.50	41.85	58.41	72.99	87.62	116.82
500,000	40.55	46.50	64.90	81.10	97.35	129.80

* This is the current average assessed real estate value district-wide.

To calculate the maximum annual impact for yourself:					
	Assessed Value of Real Estate	x	Rates - Using 0.86% Increase	/ 1,000 =	Amount
Example - Increase:	\$ 255,021	x	0.0930	/ 1,000 =	\$23.72
Example - Total Tax:	\$ 255,021	x	10.9097	/ 1,000 =	\$2,782.20
Your Increase:	\$ _____	x	0.0930	/ 1,000 =	\$ _____
Your Total Tax:	\$ _____	x	10.9097	/ 1,000 =	\$ _____

Note: For approved Homestead properties, the tax reduction due to gaming (slots) funds for 2018/19 is projected to be about \$166.05. The final approved amount will show as a reduction to your 2018/19 tax bill.