

Gettysburg Area School District
 Unassigned Fund Balance Worksheet
 June 18, 2018

Indicates change from Proposed Budget

	A	B	C
	Proposed Budget Approved 5/7/18 (1.2% Tax Increase)	Updated Budget (1.2% Tax Increase) Increased Local Revenue and Charter Expense, Offset by Designated Funds	Column B, and reduced Charter, no charter designation, reduce tax to meet UFB limit (0.86% Tax Increase)
Unassigned Fund Balance (Balance) at 6/30/17 -Per June 30, 2017 Audit Report	\$13,161,861	\$13,161,861	\$13,161,861
2017/18 Budget Impact on Balance			
Revenue Budget	\$59,978,944	\$59,978,944	\$59,978,944
Use of PSERS Committed Fund Balance	611,691	611,691	611,691
Expense Budget	(64,694,760)	(64,694,760)	(64,694,760)
Net Change in Fund Balance	(4,104,125)	(4,104,125)	(4,104,125)
	9,057,736	9,057,736	9,057,736
Recommendations for Action:			
Fund HS Gymnasium Roof	(455,000)	(262,932)	(455,000)
Designate for Charter School Tuition	0	(192,068)	0
Other Capital Needs	0 (455,000)	0 (455,000)	0 (455,000)
Projected Balance at 6/30/18	8,602,736	8,602,736	8,602,736
Amount Needed to Balance 2018/19 Budget	(3,432,887)	(3,432,887)	(3,388,591)
Projected Balance 6/30/19	\$5,169,849	\$5,169,849	\$5,214,145
% of 18/19 budget	7.925%	7.894%	7.999%
Limit on Projected Balance at 6/30/19			
Projected 2018/19 Expense Budget	\$65,236,960	\$65,487,544	\$65,185,316
8% Limit	5,218,956	5,239,003	5,214,825
Projected Balance Above/(Below) Projected Limit	(49,107)	(69,154)	(680)

18/19 Budget Revenue Draft	61,196,622	61,255,138	61,189,274
18/19 Use of Charter Tuition fund		192,068	
18/19 Use of PSERS fund	607,451	607,451	607,451
18/19 Budget Expense Draft	(65,236,960)	(65,487,544)	(65,185,316)
Difference	(3,432,887)	(3,432,887)	(3,388,591)

Mill Value - Proposed budget	\$2,689,143	\$2,694,565	\$2,697,617
Value of 1.2% (.1298 mills)	\$349,051	\$349,755	\$350,151
Less: Value of 0.34% (.0368 mills)			(\$99,272)
Value of 0.86% (.0930 mills)			\$250,879