

Gettysburg Area School District
 2017-18 Tax Millage Impact - Approved Final Budget
 June 12, 2017

This chart schedules the annual tax impact for various levels of tax increases and assessed values of real estate.

Market & Assessed Value	Millage Increase					
	(Note: The 2016-2017 Real Estate Tax Rate is 10.5529 mills)					
						Act I Index - GASD Proposed Budget
	0.000%	0.500%	1.000%	1.500%	2.000%	2.500%
	0.0000	0.0527	0.1055	0.1582	0.2110	0.2638
\$50,000	\$0.00	\$2.64	\$5.28	\$7.91	\$10.55	\$13.19
100,000	0.00	5.27	10.55	15.82	21.10	26.38
150,000	0.00	7.91	15.83	23.73	31.65	39.57
200,000	0.00	10.54	21.10	31.64	42.20	52.76
250,000	0.00	13.18	26.38	39.55	52.75	65.95
253,765 *	0.00	13.37	26.77	40.15	53.54	66.94
300,000	0.00	15.81	31.65	47.46	63.30	79.14
350,000	0.00	18.45	36.93	55.37	73.85	92.33
400,000	0.00	21.08	42.20	63.28	84.40	105.52
450,000	0.00	23.72	47.48	71.19	94.95	118.71
500,000	0.00	26.35	52.75	79.10	105.50	131.90

* This is the current average assessed real estate value district-wide.

To calculate the maximum annual impact for yourself:					
	Assessed Value of Real Estate	x	Rates - Using 2.5% Increase	/ 1,000 =	Amount
Example - Increase:	\$ 253,765	x	0.2638	/ 1,000 =	\$66.94
Example - Total Tax:	\$ 253,765	x	10.8167	/ 1,000 =	\$2,744.90
Your Increase:	\$ _____	x	0.2638	/ 1,000 =	\$ _____
Your Total Tax:	\$ _____	x	10.8167	/ 1,000 =	\$ _____

Note: For approved Homestead properties, the tax reduction due to gaming (slots) funds for 2017/18 is projected to be about \$167.22. The final approved amount will show as a reduction to your 2017/18 tax bill.