

# FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/12/2017

	6/12/2017
President of the Board - Original Signature Required	Date

	6-12-17
Secretary of the Board - Original Signature Required	Date

	6/12/17
Chief School Administrator - Original Signature Required	Date

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Contact Person	Telephone	Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2017-2018 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Gettysburg Area SD	COUNTY : Adams	AUN : 112013753
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2017-2018 (compared to 2016-2017 )?

Yes

No

If yes, see information below, taken from the 2017-2018 General Fund Budget.

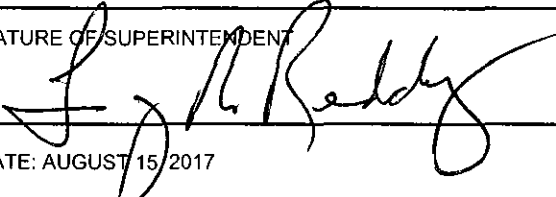
Total Budgeted Expenditures	\$64694760
Ending Unassigned Fund Balance	\$3907726
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/12/17
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DUE DATE: AUGUST 15, 2017

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Gettysburg Area SD	<b>County :</b> Adams	<b>AUN Number :</b> 112013753
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 5/1/2017
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**DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Used for unplanned/unbudgeted/unforeseen expenses that may arise during the fiscal year = 0.54% of budget.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned Fund Balance within regulations and Board policy limits.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed for future Capital Items \$1,834,589 and future PSERS retirement costs \$4,897,932.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	626,906
0820 Restricted Fund Balance	3,644,762
0830 Committed Fund Balance	6,815,050
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	8,541,013
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$15,356,063</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	40,989,349
7000 Revenue from State Sources	17,915,761
8000 Revenue from Federal Sources	1,071,834
9000 Other Financing Sources	2,000
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$59,978,944</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$75,335,007</u></b>

Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	28,894,714
6112 Interim Real Estate Taxes	177,158
6113 Public Utility Realty Taxes	41,424
6114 Payments in Lieu of Current Taxes - State / Local	52,308
6115 Payments in Lieu of Current Taxes - Federal	14,206
6140 Current Act 511 Taxes - Flat Rate Assessments	90,168
6150 Current Act 511 Taxes - Proportional Assessments	7,425,933
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,457,581
6500 Earnings on Investments	180,114
6700 Revenues from LEA Activities	171,176
6800 Revenues from Intermediary Sources / Pass-Through Funds	341,698
6910 Rentals	689,839
6920 Contributions and Donations from Private Sources	36,840
6940 Tuition from Patrons	1,221,978
6990 Refunds and Other Miscellaneous Revenue	194,212

**REVENUE FROM LOCAL SOURCES \$40,989,349**

**REVENUE FROM STATE SOURCES**

7110 Basic Education Funding	8,104,631
7160 Tuition for Orphans Subsidy	19,306
7220 Vocational Education	116,608
7250 Migratory Children	240
7271 Special Education funds for School-Aged Pupils	1,748,501
7311 Pupil Transportation Subsidy	1,769,603
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	438,790
7330 Health Services (Medical, Dental, Nurse, Act 25)	61,152
7340 State Property Tax Reduction Allocation	1,108,497
7810 State Share of Social Security and Medicare Taxes	866,107
7820 State Share of Retirement Contributions	3,682,326

**REVENUE FROM STATE SOURCES \$17,915,761**

**REVENUE FROM FEDERAL SOURCES**

8390 Other Restricted Federal Grants-in-Aid Directly from the Federal Government	74,529
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	726,380
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	145,038
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	27,681

Amount

<b>REVENUE FROM FEDERAL SOURCES</b>	
8521 Vocational Education - Operating Expenditures	98,206
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,071,834</b>
<b>OTHER FINANCING SOURCES</b>	
9400 Sale of or Compensation for Loss of Fixed Assets	2,000
<b>OTHER FINANCING SOURCES</b>	<b>\$2,000</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>59,978,944</b>

Act 1 Index (current): 2.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	<b>\$28,894,714</b>
Amount of Tax Relief for Homestead Exclusions	<b><u>\$1,118,850</u></b>
Total Approx. Tax Revenue:	<b>\$30,013,564</b>
Approx. Tax Levy for Tax Rate Calculation:	<b>\$31,566,388</b>

Adams

Total

<b>2016-17 Data</b>		
a. Assessed Value	\$2,905,878,600	\$2,905,878,600
b. Real Estate Mills	10.5529	
<b>I. 2017-18 Data</b>		
c. 2015 STEB Market Value	\$2,158,114,814	\$2,158,114,814
d. Assessed Value	\$2,918,301,100	\$2,918,301,100
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2016-17 Calculations</b>		
f. 2016-17 Tax Levy	\$30,665,446	\$30,665,446
(a * b)		
<b>2017-18 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2016-17 Tax Levy	\$30,665,446	\$30,665,446
(f Total * g)		
i. Base Mills Subject to Index	10.5529	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	94.90000%	94.90000%
k. Tax Levy Needed	\$31,566,388	\$31,566,388
(Approx. Tax Levy * g)		
<b>I. 2017-18 Real Estate Tax Rate</b>	<b>10.8167</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$31,566,388	\$31,566,388
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$30,447,538
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$28,894,714
(n * Est. Pct. Collection)		



Act 1 Index (current): 2.5%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$28,894,714</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$1,118,850</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$30,013,564</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$31,566,388</b>	

	Adams	Total
<hr/>		
<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	10.8167	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$31,566,388	\$31,566,388
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

<b>Information Related to Property Tax Relief</b>		
V. Assessed Value Exclusion per Homestead	\$15,459	
Number of Homestead/Farmstead Properties	6740	6740
Median Assessed Value of Homestead Properties		\$223,100

Act 1 Index (current): 2.5%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$28,894,714</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$1,118,850</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$30,013,564</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$31,566,388</b>

<b>Adams</b>	<b>Total</b>
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,108,497	Lowering RE Tax Rate	\$0	\$1,108,497
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$10,353			\$10,353
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$1,118,850</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Adams	2,918,301,100	10.8167	31,566,388			94.90000%	
<b>Totals:</b>	<b>2,918,301,100</b>		<b>31,566,388</b>	1,118,850 =	30,447,538 X	94.90000% =	28,894,714

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$10.00	\$0.00	90,168
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes – Flat Rate Assessments 90,168 90,168**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	1.200%	0.000%	6,473,178	6,473,178
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	1.000%	0.000%	701,265	701,265
6154 Current Act 511 Amusement Taxes	10.000%	0.000%	251,490	251,490
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes – Proportional Assessments 7,425,933 7,425,933**

**Total Act 511, Current Taxes 7,516,101**

<b>Act 511 Tax Limit --&gt;</b>	<b>2,158,114,814 X</b>	<b>12</b>	<b>25,897,378</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18				2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u> Adams	10.5529	10.8167	2.50%	Yes	2.5%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$10.00	\$10.00	0.00%	Yes	2.5%				
6151	Current Act 511 Earned Income Taxes	1.200%	1.200%	0.00%	Yes	2.5%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	2.5%				
6154	Current Act 511 Amusement Taxes	10.000%	10.000%	0.00%	Yes	2.5%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	24,864,876
1200 Special Programs - Elementary / Secondary	7,527,162
1300 Vocational Education	3,275,355
1400 Other Instructional Programs - Elementary / Secondary	968,708
1500 Nonpublic School Programs	20,000
<b>Total Instruction</b>	<b>\$36,656,101</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,572,192
2200 Support Services - Instructional Staff	1,672,484
2300 Support Services - Administration	3,670,635
2400 Support Services - Pupil Health	601,331
2500 Support Services - Business	783,001
2600 Operation and Maintenance of Plant Services	5,768,783
2700 Student Transportation Services	3,646,683
2800 Support Services - Central	1,046,891
2900 Other Support Services	55,390
<b>Total Support Services</b>	<b>\$18,817,390</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,203,893
3300 Community Services	10,875
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,214,768</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	5,201,943
5200 Interfund Transfers - Out	610,358
5500 Special and Extraordinary Items	1,844,200
5900 Budgetary Reserve	350,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$8,006,501</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$64,694,760</b>

## 2017-2018 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	12,299,715
200 Personnel Services - Employee Benefits	8,673,916
300 Purchased Professional and Technical Services	440,534
400 Purchased Property Services	76,144
500 Other Purchased Services	2,611,518
600 Supplies	729,136
700 Property	5,733
800 Other Objects	28,180
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$24,864,876</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	1,570,317
200 Personnel Services - Employee Benefits	1,334,854
300 Purchased Professional and Technical Services	3,508,917
400 Purchased Property Services	3,114
500 Other Purchased Services	1,074,583
600 Supplies	34,909
800 Other Objects	468
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$7,527,162</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	1,520,113
200 Personnel Services - Employee Benefits	1,062,904
300 Purchased Professional and Technical Services	314,497
400 Purchased Property Services	201,278
500 Other Purchased Services	9,092
600 Supplies	115,016
700 Property	51,480
800 Other Objects	975
<b>Total Vocational Education</b>	<b>\$3,275,355</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	159,803
200 Personnel Services - Employee Benefits	86,595
300 Purchased Professional and Technical Services	333,637
400 Purchased Property Services	55
500 Other Purchased Services	385,868
600 Supplies	2,750
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$968,708</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	20,000
<b>Total Nonpublic School Programs</b>	<b>\$20,000</b>
<b>Total Instruction</b>	<b>\$36,656,101</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	828,101
200 Personnel Services - Employee Benefits	616,686
300 Purchased Professional and Technical Services	51,480
400 Purchased Property Services	1,362
500 Other Purchased Services	4,225
600 Supplies	70,278
800 Other Objects	60
<b>Total Support Services - Students</b>	<b>\$1,572,192</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	746,470
200 Personnel Services - Employee Benefits	656,022
300 Purchased Professional and Technical Services	88,669
400 Purchased Property Services	13,132
500 Other Purchased Services	34,659
600 Supplies	118,299
800 Other Objects	15,233
<b>Total Support Services - Instructional Staff</b>	<b>\$1,672,484</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	1,802,084
200 Personnel Services - Employee Benefits	1,413,274
300 Purchased Professional and Technical Services	344,660
400 Purchased Property Services	7,236
500 Other Purchased Services	49,970
600 Supplies	36,041
800 Other Objects	17,370
<b>Total Support Services - Administration</b>	<b>\$3,670,635</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	330,531
200 Personnel Services - Employee Benefits	243,563
300 Purchased Professional and Technical Services	10,538
400 Purchased Property Services	475
500 Other Purchased Services	330
600 Supplies	13,494
700 Property	2,400
<b>Total Support Services - Pupil Health</b>	<b>\$601,331</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	421,290
200 Personnel Services - Employee Benefits	310,981
300 Purchased Professional and Technical Services	16,052
400 Purchased Property Services	4,195
500 Other Purchased Services	10,553
600 Supplies	19,780
800 Other Objects	150
<b>Total Support Services - Business</b>	<b>\$783,001</b>
<b>2600 Operation and Maintenance of Plant Services</b>	

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	2,027,903
200 Personnel Services - Employee Benefits	1,575,276
300 Purchased Professional and Technical Services	175,569
400 Purchased Property Services	552,784
500 Other Purchased Services	259,431
600 Supplies	1,081,356
700 Property	92,840
800 Other Objects	3,624
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$5,768,783</b>
<b>2700 Student Transportation Services</b>	
100 Personnel Services - Salaries	67,670
200 Personnel Services - Employee Benefits	50,988
300 Purchased Professional and Technical Services	6,000
400 Purchased Property Services	100
500 Other Purchased Services	3,516,775
600 Supplies	5,150
<b>Total Student Transportation Services</b>	<b>\$3,646,683</b>
<b>2800 Support Services - Central</b>	
100 Personnel Services - Salaries	375,133
200 Personnel Services - Employee Benefits	316,242
300 Purchased Professional and Technical Services	113,240
400 Purchased Property Services	3,400
500 Other Purchased Services	89,488
600 Supplies	139,058
700 Property	6,000
800 Other Objects	4,330
<b>Total Support Services - Central</b>	<b>\$1,046,891</b>
<b>2900 Other Support Services</b>	
500 Other Purchased Services	39,464
800 Other Objects	15,926
<b>Total Other Support Services</b>	<b>\$55,390</b>
<b>Total Support Services</b>	<b>\$18,817,390</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	491,161
200 Personnel Services - Employee Benefits	235,075
300 Purchased Professional and Technical Services	206,204
400 Purchased Property Services	36,193
500 Other Purchased Services	73,953
600 Supplies	115,807
700 Property	16,000
800 Other Objects	29,500
<b>Total Student Activities</b>	<b>\$1,203,893</b>
<b>3300 Community Services</b>	



<u>Description</u>	<u>Amount</u>
600 Supplies	4,950
800 Other Objects	5,925
<b>Total Community Services</b>	<b>\$10,875</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,214,768</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	1,376,943
900 Other Uses of Funds	3,825,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$5,201,943</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	610,358
<b>Total Interfund Transfers - Out</b>	<b>\$610,358</b>
<b>5500 <u>Special and Extraordinary Items</u></b>	
900 Other Uses of Funds	1,844,200
<b>Total Special and Extraordinary Items</b>	<b>\$1,844,200</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	350,000
<b>Total Budgetary Reserve</b>	<b>\$350,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$8,006,501</b>
<b>TOTAL EXPENDITURES</b>	<b>\$64,694,760</b>

**Cash and Short-Term Investments**

**06/30/2017 Estimate**

**06/30/2018 Projection**

General Fund	12,000,000	10,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	3,800,000	3,500,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,100,000	1,100,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	5,085	5,100
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	140,000	145,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$17,045,085</b>	<b>\$14,750,100</b>

**Long-Term Investments**

**06/30/2017 Estimate**

**06/30/2018 Projection**

General Fund	5,000,000	5,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	765,000	770,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	207,000	208,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

**Long-Term Investments**

**06/30/2017 Estimate**

**06/30/2018 Projection**

Permanent Fund

<b>Total Long-Term Investments</b>	<b>\$5,972,000</b>	<b>\$5,978,000</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$23,017,085</b>	<b>\$20,728,100</b>

**Long-Term Indebtedness**

**06/30/2017 Estimate**

**06/30/2018 Projection**

**General Fund**

0510 Bonds Payable	25,995,000	25,890,000
0520 Extended-Term Financing Agreements Payable	17,046,000	13,326,000
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,625,000	1,650,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	1,250,000	1,225,000
0599 Other Long-Term Liabilities	62,000,000	60,000,000

<b>Total General Fund</b>	<b>\$107,916,000</b>	<b>\$102,091,000</b>
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**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

<b>Total Public Purpose (Expendable) Trust Fund</b>		
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**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
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**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
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**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2017 Estimate**

**06/30/2018 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

73,000

75,000

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0560 Other Post-Employment Benefits (OPEB)	40,000	43,000
0599 Other Long-Term Liabilities	1,300,000	1,200,000
<b>Total Food Service / Cafeteria Operations Fund</b>	<b>\$1,413,000</b>	<b>\$1,318,000</b>

**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2017 Estimate**

**06/30/2018 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

**Long-Term Indebtedness**

**06/30/2017 Estimate**

**06/30/2018 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$109,329,000</b>	<b>\$103,409,000</b>



**Short-Term Payables**

**06/30/2017 Estimate**

**06/30/2018 Projection**

General Fund	8,750,000	8,775,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	25,000	25,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	85,000	87,500
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$8,860,000</b>	<b>\$8,887,500</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$118,189,000</b>	<b>\$112,296,500</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	626,906
0820 Restricted Fund Balance	3,644,762
0830 Committed Fund Balance	6,732,521
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	3,907,726
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$10,640,247</b>
<b>5900 Budgetary Reserve</b>	<b>350,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$15,261,915</b>