

Gettysburg Area School District
 Summary of Major Budget Categories
 2017-2018 Budget Projection
 January 18, 2017

2017-18 Value Per Mill: \$2,657,589

Category	Description	Actual 2015-16	Budget 2016-17	01/18/17 Draft Prelim Budget 2017-18	Change From 2016-17 Budget		% of Total Budget
					\$	%	
Revenues							
6000	Local Sources	\$40,133,076 ⁽¹⁾	\$39,439,338 ⁽¹⁾	\$41,462,575 ⁽¹⁾	\$2,023,237	5.1%	67.94%
7000	State Sources	16,689,911 ⁽¹⁾	17,246,240 ⁽¹⁾	17,812,467 ⁽¹⁾	566,227	3.3%	29.19%
8000	Federal Sources	1,209,899	1,163,812	1,170,549	6,737	0.6%	1.92%
9000	Other Sources	7,846	2,000	2,000	0	0.0%	0.00%
SUB-TOTAL REVENUES		58,040,732	57,851,390	60,447,591	2,596,201	4.5%	99.04%
0830	Use of Committed Fund Balance	0 ⁽²⁾	426,942	583,874	156,932	36.8%	0.96%
TOTAL REVENUES		<u>\$58,040,732</u>	<u>\$58,278,332</u>	<u>\$61,031,465</u>	<u>\$2,753,133</u>	<u>4.7%</u>	<u>100.00%</u>
Expenses							
100	Salaries and Wages	\$21,682,040	\$22,072,551	\$22,502,582	\$430,031	1.9%	35.41%
200	Employee Benefits	14,030,073	15,054,149	16,447,427	1,393,278	9.3%	25.88%
Sub-Total 100 to 200 Objects		<u>35,712,113</u>	<u>37,126,700</u>	<u>38,950,009</u>	<u>1,823,309</u>	<u>4.9%</u>	<u>61.28%</u>
300	Purchased Professional Services	5,267,610	5,523,459	5,749,638	226,179	4.1%	9.05%
400	Purchased Property Services	1,325,031	1,480,310	931,695	(548,615)	-37.1%	1.47%
500	Other Purchased Services	6,599,404	7,345,106	7,463,293	118,187	1.6%	11.74%
600	Supplies	2,373,657	2,105,948	2,731,474	625,526	29.7%	4.30%
700	Property and Equipment	692,771	110,789	111,714	925	0.8%	0.18%
800	Other Objects	2,081,177	2,494,772	2,001,451	(493,321)	-19.8%	3.15%
900	Other Financing Uses	3,609,751	5,067,318	5,618,318	551,000	10.9%	8.84%
Sub-Total 300 to 900 Objects		<u>21,949,401</u>	<u>24,127,702</u>	<u>24,607,583</u>	<u>479,881</u>	<u>2.0%</u>	<u>38.72%</u>
TOTAL EXPENSES		<u>\$57,661,514</u>	<u>\$61,254,402</u>	<u>\$63,557,592</u>	<u>\$2,303,190</u>	<u>3.8%</u>	<u>100.00%</u>

Increase/(Decrease) in Unassigned Fund Balance

General Fund - Actual	379,218			2017-2018 Value in Mills: 0.9505
General Fund - Per Budget		(2,976,070)	(2,526,127)	
Tech Prep - Per Budget				
Unreconciled Difference	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	0.0000

(Rev. - Exp. - Inc.)/(Dec.) in Fund Balance

Real Estate Tax Millage Analysis:			
	2016/17	Change	2016/17
General Use	10.5529	0.5180	11.0709
Other	0.0000		0.0000
Total	10.5529	0.5180	11.0709

Act 1 Index Increase:
2.500% = .2638 mills

Actual Increase:
4.909%

⁽¹⁾ - 6111-Local Real Estate Tax is reduced by \$1,121,787 which is budgeted under 7340-State Property Tax Reduction Allocation.

⁽²⁾ - \$66,729 of the 15-16 PSERS Committed Fund balance was used, however, \$500,000 was also added to the fund so the net result was an increase to the fund of \$433,27