

Gettysburg Area School District
 Summary of Major Budget Categories
 2017-2018 Approved Final Budget
 June 12, 2017

2017-18 Value Per Mill: \$2,671,306

Category	Description	Actual 2015-16	Budget 2016-17	06/12/17 Approved Final Budget 2017-18	Change From Prior Year		% of Total Proposed Budget
					\$	%	
Revenues							
6000	Local Sources	\$40,133,076 ⁽¹⁾	\$39,439,338 ⁽¹⁾	\$40,989,349 ⁽¹⁾	1,550,011	3.9%	67.65%
7000	State Sources	16,689,911 ⁽¹⁾	17,246,240 ⁽¹⁾	17,915,761 ⁽¹⁾	669,521	3.9%	29.57%
8000	Federal Sources	1,209,899	1,163,812	1,071,834	(91,978)	-7.9%	1.77%
9000	Other Sources	7,846	2,000	2,000	0	0.0%	0.00%
	SUB-TOTAL REVENUES	58,040,732	57,851,390	59,978,944	2,127,554	3.7%	98.99%
0830	Use of Committed Fund Balance	0 ⁽²⁾	426,942	611,691	184,749	43.3%	1.01%
	TOTAL REVENUES	\$58,040,732	\$58,278,332	\$60,590,635	2,312,303	4.0%	100.00%
Expenses							
100	Salaries and Wages	\$21,682,040	\$22,072,551	\$22,640,291	567,740	2.6%	35.00%
200	Employee Benefits	14,030,073	15,054,149	16,576,376	1,522,227	10.1%	25.62%
	Sub-Total 100 to 200 Objects	35,712,113	37,126,700	39,216,667	2,089,967	5.6%	60.62%
300	Purchased Professional Services	5,267,610	5,523,459	5,629,997	106,538	1.9%	8.70%
400	Purchased Property Services	1,325,031	1,480,310	899,468	(580,842)	-39.2%	1.39%
500	Other Purchased Services	6,599,404	7,345,106	8,159,909	814,803	11.1%	12.61%
600	Supplies	2,373,657	2,105,948	2,486,024	380,076	18.0%	3.84%
700	Property and Equipment	692,771	110,789	174,453	63,664	57.5%	0.27%
800	Other Objects	2,081,177	2,494,772	1,848,684	(646,088)	-25.9%	2.86%
900	Other Financing Uses	3,609,751	5,067,318	6,279,558	1,212,240	23.9%	9.71%
	Sub-Total 300 to 900 Objects	21,949,401	24,127,702	25,478,093	1,350,391	5.6%	39.38%
	TOTAL EXPENSES	\$57,661,514	\$61,254,402	\$64,694,760	3,440,358	5.6%	100.00%
Increase/(Decrease) in Unassigned Fund Balance							
	General Fund - Actual	379,218					
	General Fund - Per Budget		(2,976,070)	(4,104,125)	(1,128,055)	37.9%	
	Tech Prep - Per Budget						
	Unreconciled Difference	\$0	\$0	\$0	0	0.0%	

2017-2018 Value in Mills: 1.5364
0.0000

(Rev. - Exp. - Inc.)/(Dec.) in Fund Balance

Real Estate Tax Millage Analysis:	Change			2017/18
	2016/17	Mills	%	
General Use	10.4397	0.1523	1.440%	10.5920
FIP	0.1132	0.1115	1.060%	0.2247
Other	0.0000	0.0000	0.000%	0.0000
Total	10.5529	0.2638	2.500%	10.8167

Act 1 Index Increase:
2.5% = 0.2638 mills

⁽¹⁾ - 6111-Local Real Estate Tax is reduced by \$1,108,497 which is budgeted under 7340-State Property Tax Reduction Allocation.

⁽²⁾ - \$66,729 of the 15-16 PSERS Committed Fund balance was used, however, \$500,000 was also added to the fund so the net result was an increase to the fund of \$433,271.