

Gettysburg Area School District
Fund Balance Limit Impacts Workforward
June 12, 2017

	Approved Preliminary Budget 2/6/17	Removed Act 1 Exceptions 2/21/17	Update Revenues and Expenses Per Handbook 3/28/17	Proposed Budget 5/1/17	Approved Final Budget 6/12/17
Unassigned Fund Balance 6/30/16, per Audit	\$11,517,083	\$11,517,083	\$11,517,083	\$11,517,083	\$11,517,083
2016/17 Budget Impact on Balance					
Revenue Budget	\$57,851,390	\$57,851,390	\$57,851,390	\$57,851,390	\$57,851,390
Use of PSERS Committed Fund Balance	426,942	426,942	426,942	426,942	426,942
Expense Budget	(61,254,402)	(61,254,402)	(61,254,402)	(61,254,402)	(61,254,402)
Net Change in Fund Balance	(2,976,070)	(2,976,070)	(2,976,070)	(2,976,070)	(2,976,070)
Projected Balance at 6/30/17	8,541,013	8,541,013	8,541,013	8,541,013	8,541,013
2017/18 Draft Budget Impact on Balance					
Revenue Budget	\$60,447,591	\$59,749,491	\$59,747,491	\$59,815,901	\$59,978,944
Use of PSERS Committed Fund Balance	583,874	583,874	583,874	611,691	611,691
Expense Budget	(63,557,592)	(63,557,592)	(64,573,949)	(64,225,463)	(64,694,760)
Net Change in Fund Balance	(2,526,127)	(3,224,227)	(4,242,584)	(3,797,871)	(4,104,125)
Projected Balance at 6/30/18	6,014,886	5,316,786	4,298,429	4,743,142	4,436,888
Percent of 17/18 budget:	9.46%	8.37%	6.66%	7.39%	6.86%
Limit on Projected Balance at 6/30/18					
Projected 2017/18 Expense Budget	\$63,557,592	\$63,557,592	\$64,573,949	\$64,225,463	\$64,694,760
8% Limit	5,084,607	5,084,607	5,165,915	5,138,037	5,175,580
Projected Balance Above/(Below) Projected Limit (Available for Other Needs)	\$930,279	\$232,179	(\$867,486)	(\$394,895)	(\$738,692)