

Gettysburg Area School District  
 2016-17 Tax Millage Impact - Preliminary Budget  
 January 13, 2016

This chart schedules the annual tax impact for various levels of tax increases and assessed values of real estate.

Market & Assessed Value	Millage Increase					
			Act I Index for GASD			Draft Preliminary Budget
	1.000%	2.000%	2.400%	3.000%	4.000%	5.310%
	0.1048	0.2097	0.2516	0.3145	0.4194	0.5566
\$50,000	\$5.24	\$10.49	\$12.58	\$15.73	\$20.97	\$27.83
100,000	10.48	20.97	25.16	31.45	41.94	55.66
150,000	15.72	31.46	37.74	47.18	62.91	83.49
200,000	20.96	41.94	50.32	62.90	83.88	111.32
250,000	26.20	52.43	62.90	78.63	104.85	139.15
251,362 *	26.34	52.71	63.24	79.05	105.42	139.91
300,000	31.44	62.91	75.48	94.35	125.82	166.98
350,000	36.68	73.40	88.06	110.08	146.79	194.81
400,000	41.92	83.88	100.64	125.80	167.76	222.64
450,000	47.16	94.37	113.22	141.53	188.73	250.47
500,000	52.40	104.85	125.80	157.25	209.70	278.30

\* This is the current average assessed real estate value district-wide.

To calculate the maximum annual impact for yourself:					
	Assessed Value of Real Estate	x	Increase	/ 1,000 =	Tax Increase
Example:	\$ 250,000		0.5566	/ 1,000 =	\$139.15
Your Increase:	\$ _____	x	0.5566	/ 1,000 =	\$ _____
Your Total Tax:	\$ _____	x	11.0419	/ 1,000 =	\$ _____

**Note:** For approved Homestead properties, the tax reduction due to gaming (slots) funds for 2015/16 is \$173.74. The actual amount for 2016/17 will be similar and will show as a reduction to your tax bill.