

Gettysburg Area School District
 2016-17 Tax Millage Impact - Handbook Draft
 May 3, 2016

This chart schedules the annual tax impact for various levels of tax increases and assessed values of real estate.

| Market & Assessed Value | Millage Increase | | | | | |
|-------------------------|---|--------|--------|--------|---------|-----------------------------------|
| | (Note: The 2015-2016 Real Estate Tax Rate is 10.4583 mills) | | | | | |
| | | | | | | Act I Index - GASD Handbook Draft |
| | 0.000% | 0.500% | 1.000% | 1.500% | 2.000% | 2.400% |
| | 0.0000 | 0.0524 | 0.1048 | 0.1572 | 0.2097 | 0.2516 |
| \$50,000 | \$0.00 | \$2.62 | \$5.24 | \$7.86 | \$10.49 | \$12.58 |
| 100,000 | 0.00 | 5.24 | 10.48 | 15.72 | 20.97 | 25.16 |
| 150,000 | 0.00 | 7.86 | 15.72 | 23.58 | 31.46 | 37.74 |
| 200,000 | 0.00 | 10.48 | 20.96 | 31.44 | 41.94 | 50.32 |
| 250,000 | 0.00 | 13.10 | 26.20 | 39.30 | 52.43 | 62.90 |
| 252,368 * | 0.00 | 13.22 | 26.45 | 39.67 | 52.92 | 63.50 |
| 300,000 | 0.00 | 15.72 | 31.44 | 47.16 | 62.91 | 75.48 |
| 350,000 | 0.00 | 18.34 | 36.68 | 55.02 | 73.40 | 88.06 |
| 400,000 | 0.00 | 20.96 | 41.92 | 62.88 | 83.88 | 100.64 |
| 450,000 | 0.00 | 23.58 | 47.16 | 70.74 | 94.37 | 113.22 |
| 500,000 | 0.00 | 26.20 | 52.40 | 78.60 | 104.85 | 125.80 |

* This is the current average assessed real estate value district-wide.

| To calculate the maximum annual impact for yourself: | | | | | |
|--|-------------------------------|---|-----------------------|-----------|--------------|
| | Assessed Value of Real Estate | x | Increase, for each 1% | / 1,000 = | Tax Increase |
| Example: | \$ 252,368 | x | 0.1048 | / 1,000 = | \$26.45 |
| Your Increase: | \$ _____ | x | 0.1048 | / 1,000 = | \$ _____ |
| Your Total Tax: | \$ _____ | x | 10.5901 | / 1,000 = | \$ _____ |

Note: For approved Homestead properties, the tax reduction due to gaming (slots) funds for 2015/16 is \$173.74. The actual amount for 2016/17 will be similar and will show as a reduction to your tax bill.