

Gettysburg Area School District - 2016-17 Real Estate Tax Rate/Revenue Analysis Worksheet - March 7, 2016					
Prior Year (15-16) Net RE Tax Budget:	\$27,217,455				
		(A)	(B)	(C)	Excess Exception Dollars Not Used In Preliminary Budget
Description	Base	Act 1 Index	PSERS Exception	Special Ed Exception	Preliminary Budget
Preliminary Budget - Using County Data @ 11/12/15:					
RE Tax Revenue Increase	\$0	\$680,438	\$365,177	\$1,199,260	(\$739,581)
RE Tax Millage Rate Increase	0.0000	0.2516	0.1350	0.4434	(0.2735)
RE Tax % Millage Rate Increase	0.00%	2.40%	1.29%	4.23%	-2.61%
Base RE Tax Millage Rate (15-16)	10.4853				
Gross RE Tax Levy	\$29,054,253				
RE Tax Collection Rate	94%				
Net RE Tax (cumulative)	\$27,282,208	\$27,962,646	\$28,327,823	\$29,527,083	\$28,787,502
		(A)	(B)	(C)	Excess Exception Dollars Not Used In Preliminary Budget
Description	Base	Act 1 Index	PSERS Exception	Special Ed Exception Revised	Preliminary Budget
UPDATE 1 - Using County Data @ 02/26/16:					
RE Tax Revenue Increase	\$0	\$684,837	\$365,177	\$233,048	\$0
RE Tax Millage Rate Increase	0.0000	0.2516	0.1342	0.0856	0.0000
RE Tax % Millage Rate Increase	0.00%	2.40%	1.28%	0.82%	0.00%
Base RE Tax Millage Rate (15-16)	10.4853				
Gross RE Tax Levy	\$29,217,417				
RE Tax Collection Rate	94%				
Net RE Tax (cumulative)	\$27,464,372	\$28,149,209	\$28,514,386	\$28,747,434	\$28,747,434
Change from Preliminary Budget (cumulative)	\$182,164	\$186,563	\$186,563	(\$779,649)	(\$40,068)
		(A)	(B)	(C)	Excess Exception Dollars Not Used In Preliminary Budget
Description	Base	Act 1 Index	PSERS Exception	Special Ed Exception Revised	Preliminary Budget
UPDATE 2 - Using County Data @ 02/26/16 and Increase Collection Rate:					
RE Tax Revenue Increase	\$0	\$690,301	\$365,177	\$233,048	\$0
RE Tax Millage Rate Increase	0.0000	0.2516	0.1331	0.0849	0.0000
RE Tax % Millage Rate Increase	0.00%	2.40%	1.27%	0.81%	0.00%
Base RE Tax Millage Rate (15-16)	10.4853				
Gross RE Tax Levy	\$29,217,417				
RE Tax Collection Rate	94.75%				
Net RE Tax (cumulative)	\$27,683,503	\$28,373,804	\$28,738,981	\$28,972,029	\$28,972,029
Change from Preliminary Budget (cumulative)	\$401,295	\$411,158	\$411,158	(\$555,054)	\$184,527

Gettysburg Area School District															
10 Year Projected Net PSERS Impact & Use of PSERS Committed Fund Balance Analysis															
December 30, 2015															
	2010-11 (A)	2011-12 (A)	2012-13 (A)	2013-14 (A)	2014-15 (A)	2015-16 (B)	2016-17 (PB)	2017-18 (P)	2018-19 (P)	2019-20 (P)	2020-21 (P)	2021-22 (P)	2022-23 (P)	2023-24 (P)	2024-25 (P)
Budgeted/Projected School District Share of Payments to PSERS															
Salary Base - Total (2.5% increase per year projected)	21,849,413	21,484,692	21,081,991	21,095,149	21,618,281	22,316,597	22,762,876	23,331,948	23,915,247	24,513,128	25,125,956	25,754,105	26,397,958	27,057,907	27,734,355
PSERS Employer Contribution Rate	5.64%	8.65%	12.36%	16.93%	21.40%	25.84%	30.03%	32.04%	33.27%	34.20%	33.51%	33.51%	33.75%	33.84%	33.94%
Expenditure Object 230 (A)	1,208,167	1,833,415	2,573,780	3,531,232	4,571,921	5,759,516	6,835,692	7,475,556	7,956,603	8,383,490	8,419,708	8,630,201	8,909,311	9,156,396	9,413,040
Revenue 7820 (B)	597,440	912,568	1,276,107	1,755,981	2,275,576	2,879,758	3,417,846	3,737,778	3,978,302	4,191,745	4,209,854	4,315,101	4,454,656	4,578,198	4,706,520
Expenditure Object 230 - Local Share after federal and state subsidy (C)	595,883	889,554	1,253,056	1,712,603	2,227,148	2,793,111	3,315,136	3,625,454	3,858,748	4,065,778	4,083,343	4,185,426	4,320,788	4,440,618	4,565,084
Exp Increase from Prior Year (local share) \$ (D)		293,671	363,502	459,547	514,545	565,963	522,025	310,318	233,294	207,030	17,565	102,083	135,362	119,830	124,466
Exp Increase from Prior Year (local share) %		49.28%	40.86%	36.67%	30.04%	25.41%	18.69%	9.36%	6.43%	5.37%	0.43%	2.50%	3.23%	2.77%	2.80%
PSERS Employer Contribution Rate % change from prior year		53.37%	42.89%	36.97%	26.40%	20.75%	16.22%	6.69%	3.84%	2.80%	-2.02%	0.00%	0.72%	0.27%	0.30%
Designation to PSERS Calculations:															
Object 230 Budget Expense	2,194,143	2,191,851	2,748,903	3,660,030	4,722,242										
Difference: Budget Expense minus Expenditure (E)	985,976	358,435	175,122	128,797	150,320										
Function 7820 Budget Revenue & Budgeted Use of Committed PSERS	901,714	N/A	1,456,915	2,029,581	2,775,294										
Difference: Budget Revenue minus Revenue (F)	304,274	N/A	180,808	273,600	499,718										
Net Change from Operations (E-F)	681,702	358,435	(5,686)	(144,803)	(349,398)										
Add: Projected Board Designation to PSERS (G)	600,000	908,904	1,000,000	1,000,000	250,000										
Total Amount designated for PSERS costs (E-F+G) (H)	1,281,701	1,267,339	994,314	855,198	(99,398)										
Designated Reserve Fund Balance for PSERS Costs:															
Beginning Balance	1,204,140	2,485,841	3,753,180	4,747,494	5,602,692	5,503,294	4,836,075	3,926,056	2,984,944	2,089,763	1,266,777	705,451	321,267	80,946	0
Change (H)	1,281,701	1,267,339	994,314	855,198	(99,398)	(667,219)	(910,019)	(941,112)	(895,181)	(822,986)	(561,326)	(384,184)	(240,321)	(80,946)	0
Ending Balance	2,485,841	3,753,180	4,747,494	5,602,692	5,503,294	4,836,075	3,926,056	2,984,944	2,089,763	1,266,777	705,451	321,267	80,946	0	0
Expense - Local Share (net of fund balance use) Beg. 14-15 (C+H)	595,883	889,554	1,247,370	1,567,800	2,127,750	2,125,892	2,405,117	2,684,342	2,963,567	3,242,792	3,522,017	3,801,242	4,080,467	4,359,672	4,565,084
Net Cost Increase from Prior Year after fund balance use \$		293,671	357,816	320,430	559,950	(1,858)	279,225	279,225	279,225	279,225	279,225	279,225	279,225	279,205	205,412
Net Cost Increase from Prior Year after fund balance use %		49.28%	40.22%	25.69%	35.72%	-0.09%	13.13%	11.61%	10.40%	9.42%	8.61%	7.93%	7.35%	6.84%	4.71%

Gettysburg Area School District																	
10 Year Projected Net PSERS Impact & Use of PSERS Committed Fund Balance Analysis																	
March 7, 2016																	
Budgeted/Projected School District Share of Payments to PSERS	2010-11 (A)	2011-12 (A)	2012-13 (A)	2013-14 (A)	2014-15 (A)	2015-16 (B)	2016-17 (PB)	2017-18 (P)	2018-19 (P)	2019-20 (P)	2020-21 (P)	2021-22 (P)	2022-23 (P)	2023-24 (P)	2024-25 (P)	2025-26 (P)	2026-27 (P)
Salary Base - Total (2.5% increase per year projected)	21,849,413	21,484,692	21,081,991	21,095,149	21,618,281	22,316,597	22,762,876	23,331,948	23,915,247	24,513,128	25,125,956	25,754,105	26,397,958	27,057,907	27,734,355	28,427,714	29,138,407
PSERS Employer Contribution Rate	5.64%	8.65%	12.36%	16.93%	21.40%	25.84%	30.03%	32.04%	33.27%	34.20%	33.51%	33.51%	33.75%	33.84%	33.94%	34.18%	34.30%
Expenditure Object 230 (A)	1,208,167	1,833,415	2,573,780	3,531,232	4,571,921	5,759,516	6,835,692	7,475,556	7,956,603	8,383,490	8,419,708	8,630,201	8,909,311	9,156,396	9,413,040	9,716,593	9,994,474
Revenue 7820 (B)	597,440	912,568	1,276,107	1,755,981	2,275,576	2,879,758	3,417,846	3,737,778	3,978,302	4,191,745	4,209,854	4,315,101	4,454,656	4,578,198	4,706,520	4,858,297	4,997,237
Expenditure Object 230 - Local Share after federal and state subsidy (C)	595,883	889,554	1,253,056	1,712,603	2,227,148	2,793,111	3,315,136	3,625,454	3,858,748	4,065,778	4,083,343	4,185,426	4,320,788	4,440,618	4,565,084	4,712,299	4,847,064
Exp Increase from Prior Year (local share) \$ (D)		293,671	363,502	459,547	514,545	565,963	522,025	310,318	233,294	207,030	17,565	102,083	135,362	119,830	124,466	147,215	134,765
Exp Increase from Prior Year (local share) %		49.28%	40.86%	36.67%	30.04%	25.41%	18.69%	9.36%	6.43%	5.37%	0.43%	2.50%	3.23%	2.77%	2.80%	3.22%	2.86%
PSERS Employer Contribution Rate % change from prior year		53.37%	42.89%	36.97%	26.40%	20.75%	16.22%	6.69%	3.84%	2.80%	-2.02%	0.00%	0.72%	0.27%	0.30%	0.71%	0.35%
Designation to PSERS Calculations:																	
Object 230 Budget Expense	2,194,143	2,191,851	2,748,903	3,660,030	4,722,242												
Difference: Budget Expense minus Expenditure (E)	985,976	358,435	175,122	128,797	150,320												
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Net Change from Operations (E-F)	681,702	358,435	(5,686)	(144,803)	(349,398)												
Add: Projected Board Designation to PSERS (G)	600,000	908,904	1,000,000	1,000,000	250,000	250,000											
Total Amount designated for PSERS costs (E-F+G) (H)	1,281,701	1,267,339	994,314	855,198	(99,398)	250,000											
Designated Reserve Fund Balance for PSERS Costs:																	
Beginning Balance	1,204,140	2,485,841	3,753,180	4,747,494	5,602,692	5,503,294	5,086,075	4,370,831	3,569,269	2,758,413	1,964,527	1,377,076	911,542	534,646	261,920	88,728	0
Change (H)	1,281,701	1,267,339	994,314	855,198	(99,398)	(417,219)	(715,244)	(801,562)	(810,856)	(793,886)	(587,451)	(465,534)	(376,896)	(272,726)	(173,192)	(88,728)	0
Ending Balance	2,485,841	3,753,180	4,747,494	5,602,692	5,503,294	5,086,075	4,370,831	3,569,269	2,758,413	1,964,527	1,377,076	911,542	534,646	261,920	88,728	0	0
Expense - Local Share (net of fund balance use) Beg. 14-15 (C+H)	595,883	889,554	1,247,370	1,567,800	2,127,750	2,375,892	2,599,892	2,823,892	3,047,892	3,271,892	3,495,892	3,719,892	3,943,892	4,167,892	4,391,892	4,623,571	4,847,064
Net Cost Increase from Prior Year after fund balance use \$		293,671	357,816	320,430	559,950	248,142	224,000	224,000	224,000	224,000	224,000	224,000	224,000	224,000	224,000	231,679	223,493
Net Cost Increase from Prior Year after fund balance use %		49.28%	40.22%	25.69%	35.72%	11.66%	9.43%	8.62%	7.93%	7.35%	6.85%	6.41%	6.02%	5.68%	5.37%	5.28%	4.83%