

Gettysburg Area School District
2016-17 Real Estate Tax Rate and Revenue Analysis
May 11, 2016

Prior Year (15-16) Net RE Tax Budget: \$27,217,455

Real Estate Tax Rate Increase Options:	1	2	3	4	5	6
Description	0.00%	0.50%	1.00%	1.50%	2.00%	2.40%

Using County Data @ 02/26/16:

RE Tax Revenue Increase	\$0	\$143,768	\$287,533	\$431,301	\$575,342	\$690,301
RE Tax Millage Rate Increase (mills)	0.0000	0.0524	0.1048	0.1572	0.2097	0.2516
Resulting RE Tax Millage Rate (mills)	10.4853	10.5377	10.5901	10.6425	10.6950	10.7369
Gross RE Tax Levy	\$29,217,417	\$29,369,151	\$29,520,882	\$29,672,616	\$29,824,638	\$29,945,967
RE Tax Collection Rate	94.75%	94.75%	94.75%	94.75%	94.75%	94.75%
Net RE Tax	<u>\$27,683,503</u>	<u>\$27,827,271</u>	<u>\$27,971,036</u>	<u>\$28,114,804</u>	<u>\$28,258,845</u>	<u>\$28,373,804</u>

Projected additional revenue included in budget due to increase in estimated collection rate from 94.00% to 94.75%

	<u>\$219,131</u>	<u>\$220,269</u>	<u>\$221,407</u>	<u>\$222,545</u>	<u>\$223,685</u>	<u>\$224,595</u>
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Gettysburg Area School District
 2016-17 Tax Millage Impact - Handbook Draft
 May 11, 2016

This chart schedules the annual tax impact for various levels of tax increases and assessed values of real estate.

Options:	Millage Increase					
	(Note: The 2015-2016 Real Estate Tax Rate is 10.4583 mills)					
	1	2	3	4	5	Act I Index - GASD Handbook Draft 6
Market & Assessed Value	0.000%	0.500%	1.000%	1.500%	2.000%	2.400%
	0.0000	0.0524	0.1048	0.1572	0.2097	0.2516
\$50,000	\$0.00	\$2.62	\$5.24	\$7.86	\$10.49	\$12.58
100,000	0.00	5.24	10.48	15.72	20.97	25.16
150,000	0.00	7.86	15.72	23.58	31.46	37.74
200,000	0.00	10.48	20.96	31.44	41.94	50.32
250,000	0.00	13.10	26.20	39.30	52.43	62.90
252,368 *	0.00	13.22	26.45	39.67	52.92	63.50
300,000	0.00	15.72	31.44	47.16	62.91	75.48
350,000	0.00	18.34	36.68	55.02	73.40	88.06
400,000	0.00	20.96	41.92	62.88	83.88	100.64
450,000	0.00	23.58	47.16	70.74	94.37	113.22
500,000	0.00	26.20	52.40	78.60	104.85	125.80

* This is the current average assessed real estate value district-wide.

To calculate the maximum annual impact for yourself:					
	Assessed Value of Real Estate	x	increase, for each 1%	/ 1,000 =	Tax Increase
Example:	\$ 252,368	x	0.1048	/ 1,000 =	\$26.45
Your Increase:	\$ _____	x	0.1048	/ 1,000 =	\$ _____
Your Total Tax:	\$ _____	x	10.5901	/ 1,000 =	\$ _____

Note: For approved Homestead properties, the tax reduction due to gaming (slots) funds for 2015/16 is \$173.74. The actual amount for 2016/17 will be similar and will show as a reduction to your tax bill.

Gettysburg Area School District
 Summary of Major Budget Categories
 2016-2017 Draft Proposed Final Budget - **Option 3**
 May 11, 2016

2016-17 Value Per Mill: \$2,642,644

Category	Description	Actual 2014-15	Final Budget 2015-16	05/11/16 Draft Proposed Final Budget 2016-17	Change From 2015-16 Budget		% of Total Budget			
					\$	%				
Revenues										
6000	Local Sources	\$39,253,638 ⁽¹⁾	\$38,008,014 ⁽¹⁾	\$39,423,627 ⁽¹⁾	\$1,415,613	3.7%	67.67%			
7000	State Sources	15,878,811 ⁽¹⁾	16,435,647 ⁽¹⁾	17,240,717 ⁽¹⁾	805,070	4.9%	29.59%			
8000	Federal Sources	1,166,242	1,082,643	1,163,812	81,169	7.5%	2.00%			
9000	Other Sources	5,360	2,000	2,000	0	0.0%	0.00%			
	SUB-TOTAL REVENUES	56,304,051	55,528,304	57,830,156	2,301,852	4.1%	99.27%			
0830	Use of Committed Fund Balance	349,398	667,219	426,942	(240,277)	-36.0%	0.73%			
	TOTAL REVENUES	\$56,653,449	\$56,195,523	\$58,257,098	\$2,061,575	3.7%	100.00%			
Expenses										
100	Salaries and Wages	\$21,618,280	\$22,316,597	\$22,072,551	(\$244,046)	-1.1%	36.04%			
200	Employee Benefits	12,151,501	13,867,744	15,054,149	1,186,405	8.6%	24.58%			
	Sub-Total 100 to 200 Objects	33,769,781	36,184,341	37,126,700	942,359	2.6%	60.62%			
300	Purchased Professional Services	4,120,326	4,093,419	5,523,459	1,430,040	34.9%	9.02%			
400	Purchased Property Services	1,220,643	1,466,120	1,480,310	14,190	1.0%	2.42%			
500	Other Purchased Services	6,385,327	6,836,409	7,345,106	508,697	7.4%	11.99%			
600	Supplies	2,304,763	2,110,275	2,095,350	(14,925)	-0.7%	3.42%			
700	Property and Equipment	312,895	151,476	110,789	(40,687)	-26.9%	0.18%			
800	Other Objects	2,411,073	2,519,366	2,494,772	(24,594)	-1.0%	4.07%			
900	Other Financing Uses	4,579,136	3,956,845	5,067,318	1,110,473	28.1%	8.27%			
	Sub-Total 300 to 900 Objects	21,334,163	21,133,910	24,117,104	2,983,194	14.1%	39.38%			
	TOTAL EXPENSES	\$55,103,944	\$57,318,251	\$61,243,804	\$3,925,553	6.8%	100.00%			
Increase/(Decrease) in Unassigned Fund Balance					<table border="1"> <tr> <td>2016-2017 Value in Mills:</td> </tr> <tr> <td>1.1302</td> </tr> <tr> <td>0.0000</td> </tr> </table>			2016-2017 Value in Mills:	1.1302	0.0000
2016-2017 Value in Mills:										
1.1302										
0.0000										
	General Fund - Actual	1,549,505								
	General Fund - Per Budget		(1,122,728)	(2,986,706)						
	Tech Prep - Per Budget									
Unreconciled Difference		\$0	\$0	\$0						
(Rev. - Exp. - Inc./(Dec.) in Fund Balance										

Real Estate Tax Millage Analysis:			
	2015/16	Change	2016/17
General Use	10.4853	0.1048	10.5901
Other	0.0000		0.0000
Total	10.4853	0.1048	10.5901

Act 1 Index Increase:
2.400% = .2516 mills

Actual Increase:
1.000%

⁽¹⁾ - 6111-Local Real Estate Tax is reduced by \$1,116,264 which is budgeted under 7340-State Property Tax Reduction Allocation.

Gettysburg Area School District
 Unassigned Fund Balance Worksheet
 May 11, 2016

Option #3 - 1.0% tax rate increase

		May 11, 2016
Unassigned Fund Balance (Balance)		
-Per June 30, 2015 Audit Report		\$9,390,289
2015/16 Budget Impact on Balance		
Revenue Budget	\$55,528,304	
Use of PSERS Committed Fund Balance	667,219	
Expense Budget	(57,318,251)	
Shortfall/Use of Balance		(1,122,728)
		8,267,561
Resolution Recommended for Consideration:		
Lincoln Tennis Courts	(a) 0	
HS Caulking and Sealants	(b) 0	
HS Through-wall Flashing	(c) 0	
Add to PSERS Fund	(d) (500,000)	
Fund 16/17 Capital Needs	(e) 0	
Designate for Future FIP	(f, g) (800,000)	
Other Capital Needs	(g) 0	(1,300,000)
Projected/Estimated Balance at 6/30/16		6,967,561
Amount Needed to Balance 2016/17 Budget		(2,986,706)
Projected Balance 6/30/17		\$3,980,855
6.50% of 16/17 budget		

Limit on Projected Balance at 6/30/17	
Projected 2016/17 Expense Budget	\$61,243,804
8% Limit	4,899,504
Projected Balance Above/(Below) Projected Limit	(\$918,649)

16/17 Prelim Budget Rev	57,830,156
16/17 Use of PSERS fund	426,942
16/17 Prelim Budget Exp	(61,243,804)
Difference	(2,986,706)

- (a) Now to be paid from Capital Projects Fund per 3/7/16 Board Action (\$300,000)
- (b) Now to be paid from Capital Projects Fund per 3/7/16 Board Action (\$204,000)
- (c) Now to be paid from Capital Projects Fund per 3/21/16 Board Action (\$138,500)
- (d) Increased from \$250,000
- (e) Now \$583,750 in annual General Fund budget - transfer to Capital Project Fund for average annual needs
- (f) Now \$300,000 in annual General Fund budget - commit for future FIP needs
- (g) Decreased transfers for capital needs by \$700,000

05/11/16 DRAFT Proposed Final Budget includes 1.00% tax rate increase or 0.1048 mills based on February 26, 2016 county/twp duplicate values.

Option 3
 05/11/16
 DRAFT

Account Number	Account Description	Actual 2005-06	Actual 2006-07	Actual 2007-08	Actual 2008-09	Actual 2009-10	Actual 2010-11	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Budget 2015-16	Proposed Final Budget 2016-17	\$ Change From 2015-16	% Change From 2015-16
REVENUE FROM STATE SOURCES															
7110	Basic Education Funding	6,526,434	6,809,613	6,945,823	7,154,174	7,337,066	6,099,660	7,154,174	7,154,173	7,254,177	7,257,694	7,651,857	7,765,575	113,718	1.5%
7144	Reimbursement for Charter School Costs	109,894	65,003	83,259	111,590	166,005	133,566	0	0	0	0	0	0	0	N/A
7160	Tuition for Section 1305/1306 Students	75,716	82,137	63,973	69,066	22,216	27,260	74,390	68,404	77,215	54,419	77,215	54,418	(22,797)	-29.5%
7170	School Improvement Grants	9,500	9,500	9,500	9,000	0	0	0	0	0	0	0	0	0	N/A
7210	Homebound Instruction Subsidy	998	388	326	222	0	0	0	0	0	0	0	0	0	N/A
7220	Vocational Education Subsidy	31,034	47,143	35,191	39,276	76,298	101,630	72,200	77,562	167,463	191,177	167,463	167,463	0	0.0%
7240	Driver Education Subsidy	7,105	12,550	0	6,300	7,760	2,485	0	0	0	0	0	0	0	N/A
7250	Migrant Education Subsidy	2,860	1,123	4,834	2,696	1,841	0	1,800	0	1,473	160	1,400	160	(1,240)	-88.6%
7260	Workforce Inv Act - L&I	0	0	0	0	67,000	0	0	0	0	0	0	0	0	N/A
7271	Special Education Subsidy	1,588,156	1,625,130	1,689,023	1,711,483	1,729,334	1,721,582	1,685,442	1,685,442	1,685,442	1,804,236	1,709,805	1,730,261	20,456	1.2%
7310	Pupil Transportation Subsidy	1,364,929	1,349,543	1,248,195	1,261,219	1,310,618	1,216,092	1,324,053	1,283,172	1,564,711	1,616,060	1,564,711	1,768,564	203,853	13.0%
7320	Rental & Sinking Fund Payment Subsidy	322,164	309,459	303,396	304,890	279,923	283,071	435,258	437,495	331,021	396,825	331,021	422,510	91,489	27.6%
7330	Medical/Dental Services Subsidy	74,829	73,174	72,565	70,094	67,510	67,075	66,049	61,080	62,435	61,854	62,435	61,854	(581)	-0.9%
7340	State Property Tax Reduction Allocation	0	0	0	1,105,837	1,107,197	1,106,820	1,105,254	1,106,368	1,107,549	1,114,464	1,116,265	1,116,264	(1)	0.0%
7360	Safe Schools	0	0	0	0	0	0	0	0	0	52,505	20,441	0	(20,441)	N/A
7500	Extra State Grants	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
7501	Extra State Grants - Accountability	326,495	405,796	423,801	418,292	418,292	392,249	154,110	154,109	154,109	0	0	0	0	N/A
7503	Extra State Grants - Project 720	100,000	100,000	100,000	0	0	0	0	0	0	0	0	0	0	N/A
7505	Extra State Grants -	0	0	0	0	0	0	0	0	0	247,644	0	0	0	N/A
7509	Extra State Grants -	0	0	0	0	0	0	0	0	0	24,541	0	0	0	N/A
7599	Other State Grants	43,105	37,571	34,666	31,584	2,500	0	0	0	23,364	0	0	0	0	N/A
7810	State Share of Social Security Subsidy	711,142	739,639	769,972	795,322	801,103	788,768	780,576	760,423	759,564	781,656	853,276	843,658	(9,618)	-1.1%
7820	State Share of PSERS Subsidy	455,929	660,555	734,655	506,107	510,228	597,440	912,568	1,276,107	1,755,981	2,275,576	2,879,758	3,309,990	430,232	14.9%
7920	Classroom For the Future (CFF) Grants	0	0	301,753	100,089	25,000	0	0	0	0	0	0	0	0	N/A
TOTAL STATE SOURCES		11,750,290	12,328,324	12,820,932	13,697,241	13,929,891	12,537,698	13,765,874	14,064,335	14,944,504	15,878,811	16,435,647	17,240,717	805,070	4.9%

05/11/16 DRAFT Proposed Final Budget includes 1.00% tax rate increase or 0.1048 mills based on February 26, 2016 county/twp duplicate values.

Option 3
 05/11/16
 DRAFT

Account Number	Account Description	Actual 2005-06	Actual 2006-07	Actual 2007-08	Actual 2008-09	Actual 2009-10	Actual 2010-11	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Budget 2015-16	Proposed Final Budget 2016-17	\$ Change From 2015-16	% Change From 2015-16
REVENUE FROM FEDERAL SOURCES															
8190	Other Federal Grants	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
8390	Other Restricted Federal Grants	0	0	0	0	6,993	0	0	0	0	0	0	0	0	N/A
8391	Other Restricted Federal Grants - JROTC	45,068	51,378	58,272	62,254	65,968	67,818	65,306	66,536	67,524	72,817	67,524	72,817	5,293	7.8%
8514	NCLB, Title I - Improve Academic Ach.	399,074	458,785	506,470	480,878	449,286	465,110	474,326	658,610	574,090	815,764	732,403	819,776	87,373	11.9%
8515	NCLB, Title II - High Quality Teachers	179,771	172,006	173,680	173,416	179,903	182,426	153,355	153,480	111,161	141,199	145,540	145,038	(502)	-0.3%
8516	NCLB, Title III - Language Instruction	29,988	28,558	47,008	42,639	29,185	30,321	28,247	40,681	18,215	29,804	26,518	27,681	1,163	4.4%
8518	NCLB, Title V - Innovative Programs	6,462	3,176	3,177	0	0	0	0	0	0	0	0	0	0	N/A
8521	Vocational Education - Operating Exp.	0	36,259	61,765	50,746	91,207	94,380	95,841	110,483	95,947	106,658	106,658	98,500	(8,158)	-7.6%
8692	Other Rest. Federal Grants thru PA - LISA	0	5,000	0	0	15,000	0	0	0	0	0	0	0	0	N/A
8703	ARRA - Title I, Part A & D	0	0	0	5,107	100,733	119,336	11,350	0	0	0	0	0	0	N/A
8708	ARRA - State Fiscal Stabilization Fund	0	0	0	0	864,601	843,677	0	0	0	0	0	0	0	N/A
8709	ARRA - Edu Jobs	0	0	0	0	499,865	7,751	0	0	0	0	0	0	0	N/A
8734	Race to the Top	0	0	0	0	0	0	0	0	0	0	4,000	0	(4,000)	N/A
TOTAL FEDERAL SOURCES		660,363	755,162	850,372	815,040	1,802,876	2,302,933	836,176	1,029,790	866,937	1,166,242	1,082,643	1,163,812	85,169	7.5%
REVENUE FROM OTHER SOURCES															
9320	TFRs From Special Revenue Fund	0	0	0	99,584	0	0	0	0	0	0	0	0	0	N/A
9329	TFRs From Athletic Fund (now 6710)	46,142	30,357	52,860	35,386	30,882	13,000	0	0	0	0	0	0	0	N/A
9332	TFRs From Capital Projects	0	0	0	0	0	1,517	0	0	0	0	0	0	0	N/A
9340	TFRs From Debt Service Fund	8,049	0	0	0	0	0	0	0	0	0	0	0	0	N/A
9351	TFRs From Food Service Fund	0	0	0	1,300	1,300	1,300	0	0	0	0	0	0	0	N/A
9360	TFRs From Internal Service Fund	0	0	0	0	0	0	0	0	0	0	0	0	0	N/A
9380	Transfers From Activities Fund	250	0	1,108	2,827	7,398	0	21,629	1,958	24,973	0	0	0	0	N/A
9400	Sales of Fixed Assets	140,241	0	521	16	0	6,739	11,722	4,655	100	5,360	2,000	2,000	0	0.0%
TOTAL OTHER SOURCES		194,682	30,357	54,489	139,113	39,580	22,556	33,351	6,613	25,073	5,360	2,000	2,000	0	0.0%
SUB-TOTAL ALL REVENUES		42,156,850	44,838,700	46,767,514	47,205,735	50,294,674	50,571,394	52,110,256	53,266,512	53,795,580	56,304,051	55,528,304	57,830,156	2,305,852	4.1%
USE OF DESIGNATED FUND BALANCE SOURCES															
0830-230	PSERS	0	0	0	0	0	0	0	5,686	144,803	349,398	667,219	426,942	0	-36.0%
TOTAL USE OF DESIG FND BAL		0	0	0	0	0	0	0	5,686	144,803	349,398	667,219	426,942	0	-36.0%
TOTAL ALL REVENUES		\$42,156,850	\$44,838,700	\$46,767,514	\$47,205,735	\$50,294,674	\$50,571,394	\$52,110,256	\$53,272,198	\$53,940,383	\$56,653,449	\$56,195,523	\$58,257,098	\$2,305,852	3.7%