

Gettysburg Area School District  
 2015-16 Tax Millage Impact  
 February 17, 2015

This chart schedules the annual tax impact for various levels of tax increases and assessed values of real estate.

Market & Assessed Value	Millage Increase				
	1.000%	1.272%	1.900%	3.172%	3.500%
	0.1048	0.1334	0.1992	0.3326	0.3669
\$50,000	\$5.24	\$6.67	\$9.96	\$16.63	\$18.35
100,000	10.48	13.34	19.92	33.26	36.69
150,000	15.72	20.01	29.88	49.89	55.04
200,000	20.96	26.68	39.84	66.52	73.38
250,045 *	26.20	33.36	49.81	83.16	91.74
250,000	26.20	33.35	49.80	83.15	91.73
300,000	31.44	40.02	59.76	99.78	110.07
350,000	36.68	46.69	69.72	116.41	128.42
400,000	41.92	53.36	79.68	133.04	146.76
450,000	47.16	60.03	89.64	149.67	165.11
500,000	52.40	66.70	99.60	166.30	183.45

\* This is the current average assessed real estate value district-wide.

To calculate the maximum annual impact for yourself:					
	Assessed Value of Real Estate	x	Increase	/ 1,000 =	Tax Increase
Example:	\$250,045		0.3326	/ 1,000 =	\$83.16
Your Increase:	\$ _____	x	0.3326	/ 1,000 =	\$ _____
Your Total Tax:	\$ _____	x	10.8179	/ 1,000 =	\$ _____

**Note:** For approved Homestead properties, the tax reduction due to gaming (slots) funds for 2015/16 is projected to be about \$172.59. The actual amount for this will show as a reduction to your tax bill.