

Gettysburg Area School District
 2015-16 Tax Millage Impact - Final Budget
 June 15, 2015

This chart schedules the annual tax impact for various levels of tax increases and assessed values of real estate.

Market & Assessed Value	Millage Increase					
	Approved Final Budget	PSERS Cost Increase Less Subsidy Increase & Less Use of Committed Fund Balance Increase - Approx. \$248,749	PSERS Exception - Approx. \$356,863	PSERS Cost Increase Less Subsidy Increase - Approx. \$501,795	Act 1 Index - Approx. \$611,789	PSERS Exception + Act 1 Index - Approx. \$968,652
	0.000%	0.617%	0.999%	1.512%	1.900%	2.899%
	0.0000	0.0647	0.1048	0.1585	0.1992	0.3040
\$50,000	\$0.00	\$3.24	\$5.24	\$7.93	\$9.96	\$15.20
100,000	0.00	6.47	10.48	15.85	19.92	30.40
150,000	0.00	9.71	15.72	23.78	29.88	45.60
200,000	0.00	12.94	20.96	31.70	39.84	60.80
250,994 *	0.00	16.24	26.30	39.78	50.00	76.30
250,000	0.00	16.18	26.20	39.63	49.80	76.00
300,000	0.00	19.41	31.44	47.55	59.76	91.20
350,000	0.00	22.65	36.68	55.48	69.72	106.40
400,000	0.00	25.88	41.92	63.40	79.68	121.60
450,000	0.00	29.12	47.16	71.33	89.64	136.80
500,000	0.00	32.35	52.40	79.25	99.60	152.00

* This is the current average assessed real estate value district-wide.

To calculate the maximum annual impact for yourself:					
	Assessed Value of Real Estate	x	Increase	/ 1,000 =	Tax Increase
Example:	\$250,994		0.0000	/ 1,000 =	\$0.00
Your Increase:	\$ _____	x	0.0000	/ 1,000 =	\$ _____
Your Total Tax:	\$ _____	x	10.4853	/ 1,000 =	\$ _____

Note: For approved Homestead properties, the tax reduction due to gaming (slots) funds for 2015/16 is \$173.74. The actual amount for this will show as a reduction to your tax bill.