

## **Finance and Facilities Committee Meeting**

October 21, 2021

Meeting Minutes

Administrators Present: Tom Fortnum, Jim Hoffman, Becci Leathery, Josh Reynolds and Belinda Wallen

Faculty Present: Sam Donahue

Board Members Present: Mike Dickerson, Sylvan Hershey, Tim Seigman and Carrie Soliday

Guests Present: Alex Hayes (Gettysburg Times)

### **1. Five Year Plan Draft – Review**

Mr. Reynolds handed out the draft to the committee to review and had asked them to bring feedback to the next meeting. During this meeting, Mr. Reynolds, Mr. Hoffman, Mr. Fortnum and Ms. Wallen answered questions by board members pertaining to the presented five- year plan projects.

### **2. FIP Project Plan Update**

Mr. Reynolds presented FIPs for the next five years and discussed the budget estimates pertaining to each project. He talked about what projects will be concurrent with others and where the funds will be coming from. Ms. Wallen handed out debt resolution chart to members to review and explained how this would work with current and future projects. She talked about inflation with interest rates and how the rates continuously increase. Ms. Soliday asked for clarification on the difference between bank and bond loans to better understand borrowing for future projects. The district will compare what is the best option to better ourselves with borrowing money.

### **3. ACTI's Interest in purchase of GASD building lots –**

Ms. Wallen provided an update to the board – Adams Electric is looking to remove itself from this process. Habitat for Humanity (Adams County) has expressed interest in the one remaining lot from Adams Electric and also have interest in the district's three remaining parcels. Habitat for Humanity would partner with ACTI team to continue their build projects.

### **4. Other**

None.

**Next meeting will be held on Thursday, November 18<sup>th</sup> at 4pm in the Board Room at the Administration Building.**